



ANNUAL REVIEW



MANAGEMENT REPORT

- 52** Management report -
The STIHL Group
- 54** Management report -
The STIHL Founding Company
- 56** Human resources
- 59** Development
- 62** Production
- 64** Occupational health and safety
- 66** Markets
- 68** Capital expenditure
- 70** Quality management

FINANCIAL STATEMENTS

- 72** Balance sheet structure
- 72** Balance sheet
- 74** Supplement to the
financial statements
- 75** Notes
- 76** Companies of the STIHL Group
- 77** Boards of the Group

MANAGEMENT REPORT – THE STIHL GROUP

The STIHL Group posted revenue of 5.06 billion euros in the past fiscal year, a gain of 10.4 percent over 2020. If not for the negative currency effect reflected in this result, revenue would have been up by 12.3 percent. At 331 million euros, capital expenditure in 2021 was noticeably higher than in the previous year, and was focused primarily on the worldwide production companies.

REVENUE REACHES 5.1 BILLION EUROS

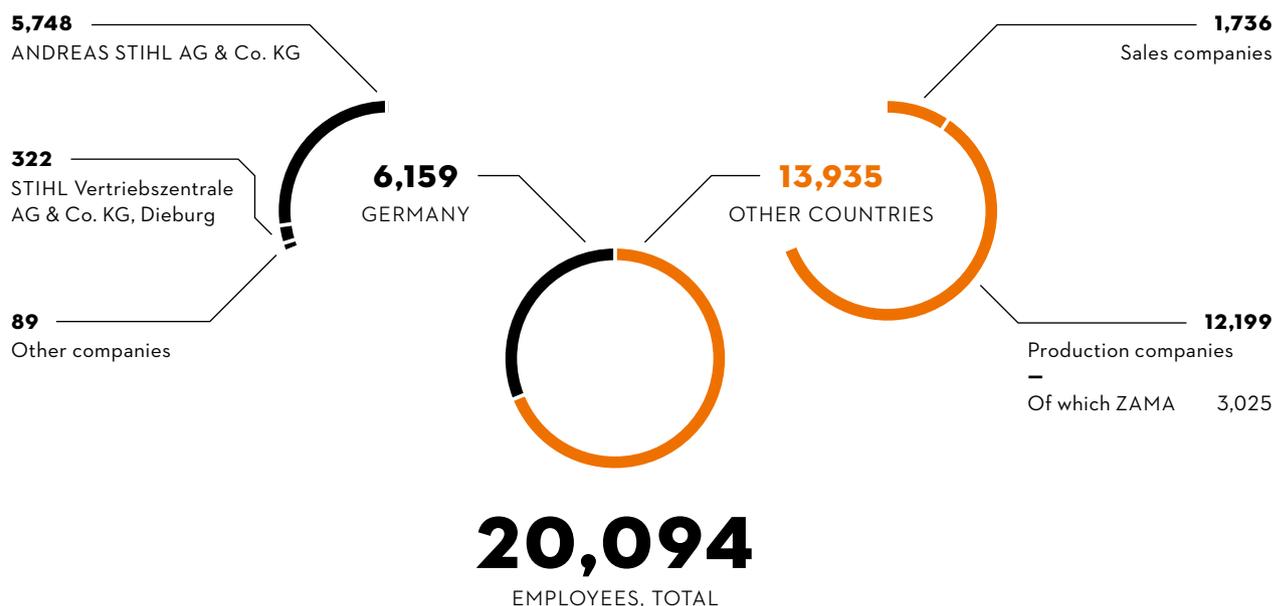
In fiscal year 2021, the STIHL Group generated consolidated revenue of 5,058 million euros. Revenue therefore increased by 10.4 percent year on year (2020: +16.5 percent). The proportion of revenue generated outside Germany was 90.0 percent, compared with 90.0 percent in the previous year. A total of 29.1 percent of total revenue was generated in the eurozone, with 36.3 percent in the European Union overall.

Currency exchange had a negative effect, at minus 1.9 percent. Calculated at the average exchange rates of 2020, revenue even grew by 12.3 percent. The euro traded at an annual average of 1.18 against the US dollar and was therefore higher than the previous year (2020: 1.14).

INVESTMENT IN GERMANY AND ABROAD

In 2021, investment volume (property, plant, and equipment, as well as intangible assets) at the STIHL Group amounted to 331.0 million euros (2020: 283.2 million euros). Some 44.1 percent of capital expenditure was invested at ANDREAS STIHL AG & Co. KG, while 55.9 percent was invested in the other companies of the Group, both in Germany and abroad. Of the total investment, 91.8 percent was at the production companies within the STIHL Group.

As projected, construction activity within the Group continued at a high level in 2021. For example, a total of 79.5 million euros was invested in land and buildings (2020: 110.4 million euros). As in previous years, investments focused mainly on production and logistics facilities at the production companies. The largest

NUMBER OF EMPLOYEES, DECEMBER 31, 2021 – STIHL GROUP

investments in production facilities were in cylinder production at STIHL Brazil, three-part bar production at STIHL Inc. in the U.S., chain production at the Swiss chain plant, and the production of crankshafts and plastic in Germany.

SATISFACTORY EARNINGS

From a Group perspective, the earnings situation was satisfactory in 2021.

STRONG FINANCIAL STRUCTURE

The capital structure remains positive. The equity ratio at the end of the reporting period amounted to 68.6 percent. This means that fixed assets and inventories are fully covered by equity.

Liquidity remains at a high level. In general, the Group's capital expenditures are funded without the need for borrowing.

MANAGEMENT REPORT – THE STIHL FOUNDING COMPANY

As in the previous year, fiscal year 2021 was dominated by the effects of the global coronavirus pandemic. Despite the consistently challenging overall conditions, the STIHL founding company in Germany still managed to post significant revenue growth of 15.4 percent. At 145.9 million euros, scheduled investments stood just under 10 million euros below last year's level. The equity ratio remained at a consistently high level of 38.0 percent.

RECORD REVENUE ONCE AGAIN AT ANDREAS STIHL AG & CO. KG

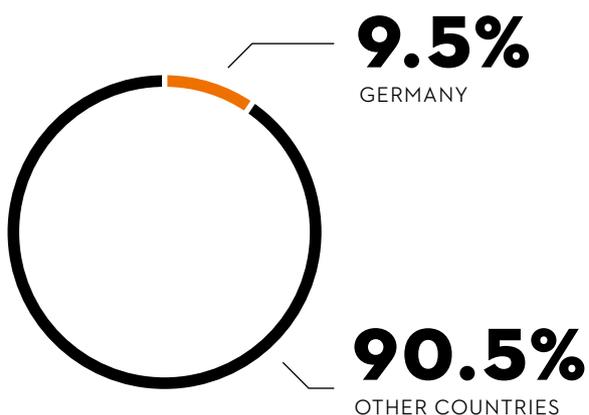
In the 2021 fiscal year, revenue at the German founding company increased significantly, rising by 15.4 percent (previous year: 14.3 percent), to stand at 1.6 billion euros. The export ratio remains at a very high level of 90.5 percent (previous year: 89.2 percent). Large-scale revenue growth was realized in particular in Africa, South America, and Asia.

HIGH INVESTMENT

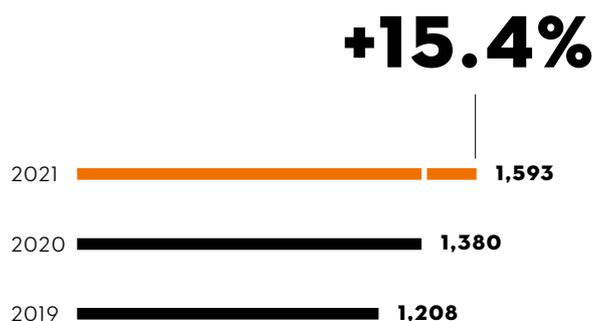
The investment volume (property, plant, and equipment, as well as intangible assets) amounted to 145.9 million euros in the reporting year (previous year: 155.1 million euros). A large portion of that amount went toward the STIHL World construction project in Waiblingen and the SAP S/4HANA ONE STIHL project. Further major expenditures involved investments in production facilities in Waiblingen and Weinsheim.

In addition, significant investments were made in research and development in Waiblingen and in IT infrastructure. As in previous years, investments in 2021 significantly exceeded depreciation.

SALES DISTRIBUTION 2021 – STIHL FOUNDING COMPANY IN %



REVENUE GROWTH IN 2021 – STIHL FOUNDING COMPANY IN MILLIONS OF EUROS



STABLE EQUITY RATIO AND HIGH LIQUIDITY

The equity ratio stands at 38.0 percent (previous year: 38.9 percent), and is therefore still at a very high level. This means the fixed assets and part of inventories are covered by equity. Total liquidity, including securities held as current and noncurrent assets, accounted for 29.7 percent of the balance sheet total. However, it should also be noted that these items are offset by high long-term obligations from the company pension plan.

SELF-FINANCED PENSION OBLIGATIONS INCREASING

The actuarial reports led to an increase in pension provisions and other liabilities from outstanding capital payments of 16.5 percent overall compared to 2020 (increase in the previous year: +9.2 percent). The calculations are based on the Heubeck 2018 G mortality tables.

HUMAN RESOURCES

“The conduct of each individual in their everyday cooperation with others is the foundation for mutual success.” Looking back, this statement could not have been more true. The sentence, which constitutes the basis of the guidelines for cooperation at STIHL, has become increasingly important not only within the company itself, but also worldwide in view of the coronavirus pandemic. Despite the difficult conditions, the STIHL Group has achieved a lot around the world to ensure the employees of today and tomorrow continue to have secure and fulfilling jobs even in the difficult times.

WORK-LIFE BALANCE

Balancing working life with family life is now more important than ever, which is why there are measures in place throughout the entire STIHL Group to facilitate a good work-life balance. A referendum in Switzerland introduced paternity leave in 2021. The STIHL chain plant offers fathers working there an additional week of leave on top of the two weeks already stipulated. Maternity leave has also been extended by two weeks to a total of 16 weeks.

Support was also provided for families of employees in China, where capacity at public schools has been in short supply for a long time. That is why ZAMA China has worked to secure school places this year and successfully supported its workers in obtaining places for their children in nearby schools. In cooperation with the union, STIHL Qingdao has also set up a gym for employees to provide them with the opportunity to get some exercise and enjoy a break from their daily routine at work.

AWARDS

STIHL's founding company in Germany has once again taken first place in the mechanical and plant engineering sector in the “Best Recruiters” recruitment survey. STIHL successfully prevailed over around 400 competitors in Germany. The survey and assessment is centered on the “candidate's journey,” and this year focused on resilience to crises within the context of “new work.”

STIHL Inc. in the USA was singled out for this year's “Workforce Innovation” award. This award is given to companies that develop individual solutions aimed at preparing their employees to face future demands and challenges. Working in partnership with a network of training providers, workforce development organizations, and a regional community college, an off-site training program was developed to train and prepare candidates for their jobs in manufacturing.

NEW WORKING WORLD

2021 challenged STIHL Group employees worldwide in many different ways. However, the past fiscal year was also challenging in terms of our attractiveness as an employer. For example, at STIHL Qingdao in China, various local companies were vying with each other to hire potential new employees. To remain particularly attractive as an employer within this competitive environment, STIHL developed a new work-from-home model that permits employees to work from home for up to three days a week, provided their jobs are suitable. With many STIHL Qingdao employees needing up to three hours per day to travel to and from work, this model was very much welcomed.

This mobile working model was also put to intensive use at our founding company. It will continue to play an important role in the future as an extension of the office workstation. For STIHL, this hybrid working model combines the best of both worlds and creates even greater flexibility for both employees and the company.

STIHL Brazil has employed a hybrid onboarding model for new hires during the pandemic. Some of the training is conducted online, while the rest is conducted on-site. This involves making theoretical information available via an e-learning platform, which is then augmented by face-to-face meetings, tasks, and activities.

YOUNG TALENT DEVELOPMENT

“More than just a qualification” – this is the guiding principle that fundamentally determines how apprenticeships and dual study programs are organized at STIHL’s founding company. And we do this year after year – in 2021 alone, 84 young people started their professional careers at STIHL. In this context, the focus is not only on high professional standards, but also on individual development and, especially, personal development. The objective is to prepare trainees and students as well as possible for their entry into professional life, and to provide them with both the personal and professional skills they will need in their future careers.

Second-year apprentices at STIHL Tirol were given the opportunity for the first time to complete an internship in another European country to enable them to experience other cultures, languages, and companies firsthand. In 2021, two trainees took up this offer via the International Young Workers Exchange organization, and spent four weeks in Italy and Spain, respectively. During this part of their apprenticeships, they acquired insights into the operation of other companies and expanded their foreign language skills by attending language courses.

A technical training center was opened at ZAMA in the Philippines in October 2021, where equipment and future training programs were presented. The new building reinforces the principle that the knowledge, commitment, and skills of employees make all the difference and therefore always deserve special encouragement.



126,080

EUROS WERE DONATED BY STIHL EMPLOYEES FOR STIHL EMPLOYEES IN AREAS AFFECTED BY FLOODING.

In the summer, many areas in Germany were hit by devastating storms which caused huge amounts of damage. This included the area surrounding the STIHL magnesium diecasting plant in the Eifel region. A “STIHLer helfen STIHLern” (STIHL employees helping STIHL employees) fundraising drive was launched very promptly at our founding company, raising more than 125,000 euros within a matter of days; the company then matched the amount donated. Aside from this, STIHL supported various aid organizations with a donation of 500,000 euros.

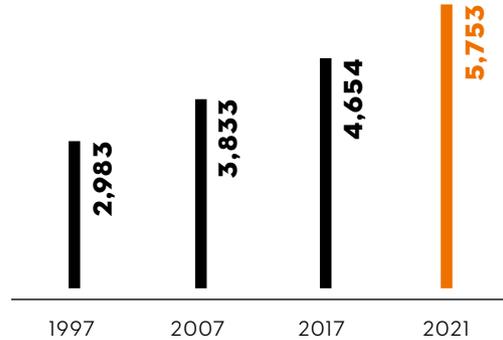
NEW EMPLOYMENT AND SITE-GUARANTEE AGREEMENT UNTIL 2025: “STARK” AN IMPORTANT SIGNAL IN THESE UNCERTAIN TIMES

Employment and site-guarantee agreements - known as BuS-Verträge in German - have long been a tradition at STIHL. These agreements have demonstrated STIHL’s firm commitment to Germany as a business location for more than 20 years, and provide job security and prospects for all employees.

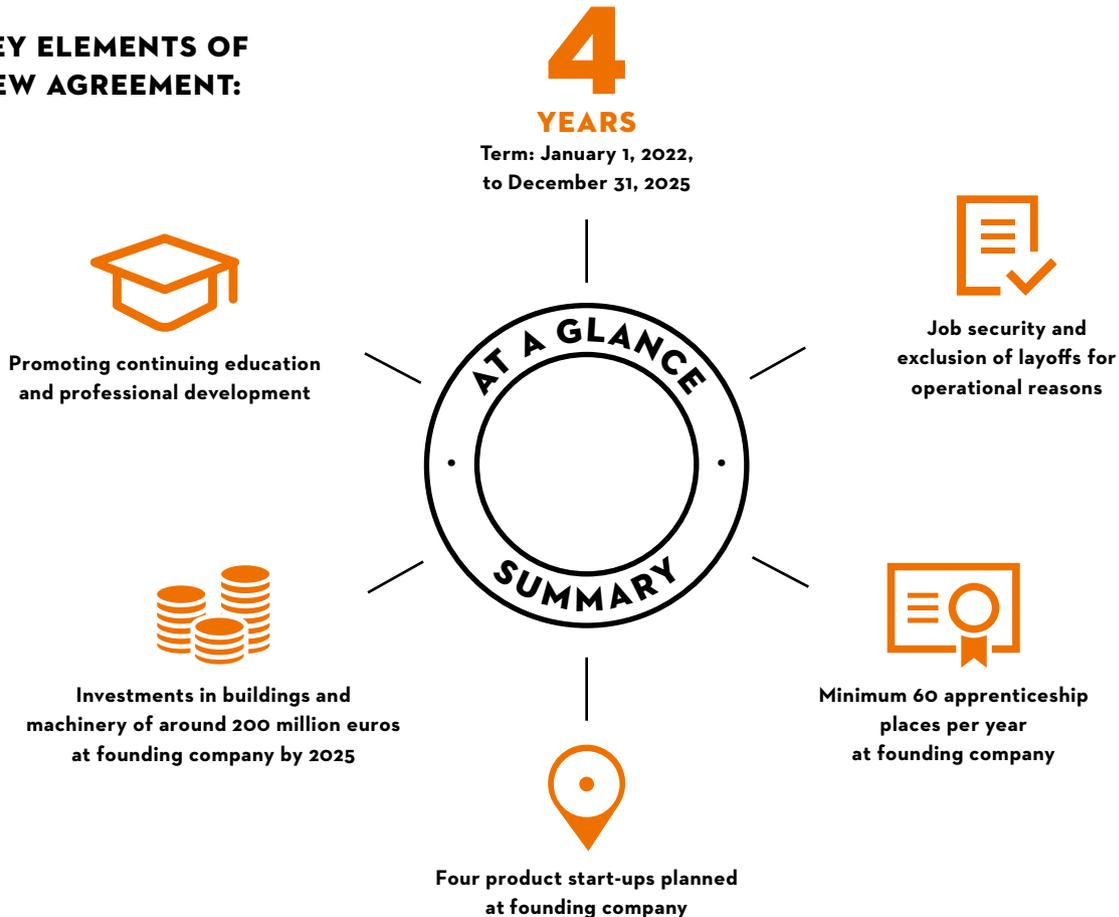
This is one of the reasons why the new employment and site-guarantee agreement, which applies as of January 1, 2022, bears the title “STARK” (meaning “strong”). It stands for **s**ecurity, **t**ransformation, **a**tttractiveness, **r**eturn on investment and flexibility, and **k**eeping a clear commitment to our locations.

While 2,983 employees at the founding company benefited from the first agreement concluded in 1997, the new agreement takes this number to over 5,700 (as of November 30, 2021).

DEVELOPMENT OF WORKFORCE NUMBERS AT STIHL’S FOUNDING COMPANY IN GERMANY
AS OF NOVEMBER 30, 2021



THE KEY ELEMENTS OF THE NEW AGREEMENT:



DEVELOPMENT

Since it was first founded, STIHL has been making everyday life easier. Since 2021, this has taken on a whole new meaning. In the fiscal year just ended, the Development Department at the founding company made significant improvements to increase efficiency by focusing on what is important in the product development process. This has reduced time to market while maintaining the same level of product maturity - ideas can be transformed into innovative products more rapidly. For STIHL customers, this means: new tools that make everyday life easier are available sooner.

Development has taken a proactive approach to transforming the key areas of automation, networking, and efficient drive systems. To achieve this, the unit adopted a skills-centric approach in 2021, which enables us to develop products together in strong teams with shorter decision-making processes.

NETWORKED BATTERIES AND CHARGING INFRASTRUCTURE

Using our Smart Connector 2.0 means that, for the first time ever, it will be possible to record detailed data on application profiles and equipment status in the STIHL connected portal. In the professional battery segment in particular, customers will therefore find it much easier to manage their battery fleets and devices. The bottTainer and the new AL301-4 quad charger with integrated charging and thermal management systems have paved the way for efficient energy management.

STIHL believes the development of energy solutions designed to simplify everyday tasks, as well as business management in the commercial sector, is a key factor for success in the professional environment. We have been developing solutions geared toward this for several years now, so that our customers can focus on the really important issues in their everyday working lives.

A POWERFUL DUO

Together with the AP 500 S, the company is entering a new era of battery-powered cutting with the new STIHL MSA 300 battery-powered chainsaw. The saw and rechargeable battery pack together make up a powerful all-in-one package or, more precisely, the most powerful duo available in this segment anywhere in the world today. The MSA 300 has three optional operating modes that ensure optimized performance in a wide range of applications such as felling, pruning,

and bucking. It achieves a chain speed of 30 meters per second, while simultaneously allowing work at lower noise levels than an equivalent gas-powered saw.

The MSA 300 gets the power it requires from the AP 500 S, which enables up to 20 percent longer operating times compared to its predecessor, the AP 300 S, and has twice the service life.

MAKING EVERYDAY LIFE EASIER FOR PROFESSIONALS

The new STIHL BGA 300 battery-powered blower delivers tremendous improvements for professional users. It is characterized by its high blowing power and very high air speed. As a result of the STIHL Noise Reduction System, it is the quietest power tool of its class on the market, at a maximum of 93 decibels, and can also be operated without restriction in noise-sensitive areas.

93 dB

MAXIMUM VOLUME
allows the BGA 300 to be used in noise-sensitive areas.

Thanks to the latest generation of the Advance Pro Com headset, it is now possible for interconnected teams to communicate over long distances in their everyday work. In addition, STIHL forestry apps can be used for forestry management via voice input – without having to take one’s hands off the tool. Matching apps have been developed for smart forestry. They facilitate the allocation and mapping of trees during work.

INNOVATIVE HEXA CUTTING SYSTEM

With its unique shape, the innovative 3/8" Rapid Hexa saw chain revolutionizes the saw chain market. The design increases the chain’s cutting performance and keeps it sharp for longer, thus making forestry work a great deal easier. However, should the chain become blunt, it is easy to file – thanks to the Hexa file, the chain can be sharpened “on the job” without any problems. The cutting teeth of the new STIHL 3/8" Rapid Hexa saw chain and the hexagonal shape of the sharp-

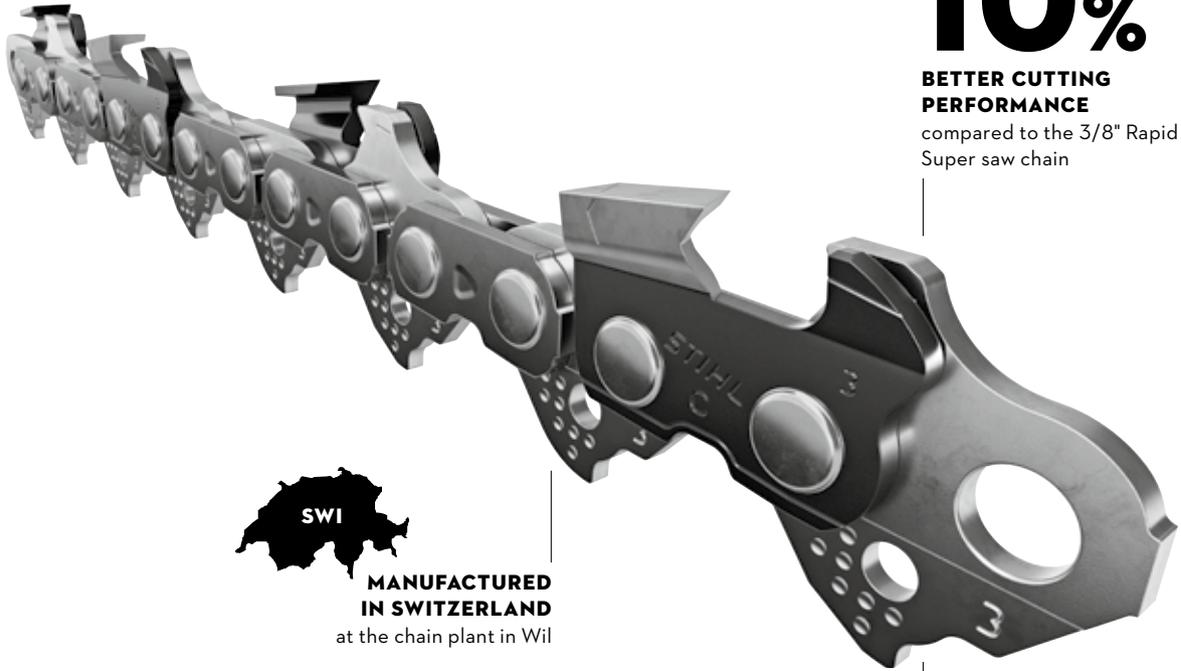
ening file are a perfect match. Unlike round files, the STIHL Hexa cutting system allows even inexperienced users to easily sharpen the Hexa chain at an ideal sharpening angle. This means that the STIHL 3/8" Rapid Hexa cutting system effectively and innovatively supports forestry professionals in their everyday tasks.

MORE TIME FOR WHAT IS REALLY IMPORTANT

The latest generation of STIHL iMOW robotic mowers frees up users’ time – time for what is really important. New functions such as the automatic “coming home” feature ensure that lawns are mowed more gently because alternate routes are used to return to the charging station.

To ensure full testing for users in a range of different scenarios, a comprehensive validation process was established for the iMOW systems. In this context, fully integrated tests are carried out in order to ensure the longevity for which STIHL equipment is so well known, even for products with shorter lifecycles.

WORLD PREMIERE WITH HEXA FILING
 THE STIHL 3/8" RAPID HEXA SAW CHAIN



UP TO
10%

BETTER CUTTING PERFORMANCE
 compared to the 3/8" Rapid Super saw chain



MANUFACTURED IN SWITZERLAND
 at the chain plant in Wil

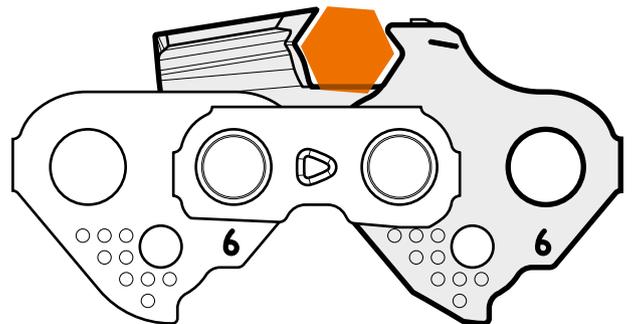
The concept behind the new STIHL 3/8" Rapid Hexa saw chain consists of patented full chisel cutting teeth with a V-shaped side plate and a patented hexagonal file. This makes the combination unique on the market. The Hexa cutting system is manufactured at STIHL's saw chain plant in Wil, Switzerland.

The chain has been tested by a large number of users around the world under a wide range of testing conditions: in addition to conventional testing, acceptance tests were conducted by professional loggers in seven countries with different climatic conditions and working methods - all of which yielded excellent results.

Thanks to the hexagonal file, customers can experience the outstanding cutting performance of the Hexa chain in its unboxed state, not only in the first hours of operation, but all over again each time it is sharpened.

HEXA-GONAL

SHARPENING FILE and the cutting teeth of the new STIHL 3/8" Rapid Hexa saw chain are a perfect match.



PRODUCTION

Maintaining a high degree of flexibility and adaptability has always been an everyday part of production within the STIHL Group. However, the challenges faced in 2021 have become more diverse even compared to the previous year. Apart from the continuing coronavirus pandemic, production was particularly affected by procurement and logistics bottlenecks, natural disasters, and exceptional increases in the cost of materials. Nevertheless, 2021 was a successful year for our international manufacturing network.

CHALLENGES

Although capacity had already been increased in mid-2020 to meet the huge demand for STIHL products, the effects of global procurement and supply chain bottlenecks were clearly felt in STIHL's production network in 2021. The reduced availability of components such as semiconductors and battery cells around the world, together with the general supply issues linked to air and sea freight delay, affected production. Events such as the catastrophic flooding in Germany, severe winter storms in Texas, the obstruction in the Suez Canal and other global events further exacerbated the situation. To meet the consistently high demand to the greatest possible extent under these difficult circumstances, production staff worked extra shifts and overtime to deliver top performance.

AGAINST THE ODDS

In spite of this challenging situation, in 2021 our founding company achieved the second highest annual production output since the company was founded. This was achieved thanks to the efforts of our employees as well as a number of special initiatives. Specifically, these included extending manufacturing hours, for example, by making use of night shifts, setting up extended workbenches for bottleneck technologies, providing production support across the STIHL production network, and making large-scale, unscheduled investments in machinery and equipment in order to increase capacity.

To strengthen the resilience of the supply chain in particular, and to prevent potential production stoppages, an increasing number of second-tier suppliers were contracted along the supply chain. STIHL also stepped up its cooperation with existing suppliers. The saw chain plant in Switzerland, for example, made it through 2021 with no disruption to steel supplies, despite the strained procurement situation. This was

RECORD-BREAKING PRODUCTION LEVELS

TOP PERFORMANCE WORLDWIDE AT THE STIHL GROUP

**100 million****CYLINDERS** have been produced at STIHL Brazil since 1996.**50%****INCREASE IN OUTPUT** registered by STIHL China in the past fiscal year.**24/7****OPERATIONS** were the order of the day at many STIHL production sites.

only possible thanks to the close cooperation with steel suppliers along the entire supply chain right through to primary material suppliers.

A LOOK AT THE GROUP

STIHL China celebrated the production of 25 million tools since the site was established. This milestone reflects the importance of the company for the Group in the Far East. Production began in 2006 with clearing saws, followed by hedge trimmers and chainsaws. Since then, the Chinese plant has grown to become the second largest production site within the STIHL Group. The year 2021 has been a major contributor to this success, because a crucial quantity of the required power heads were produced in China over the past 12 months. This is largely due to the STIHL DRIVE (STRIVE) production system launched in 2021. This system has facilitated a major increase in efficiency and speed, among other things, paved the way for an increase in output of just under 50 percent compared to 2019.

STIHL Ferramentas Motorizadas in Brazil has also had a reason to celebrate this year: a total of 100 million cylinders have been manufactured in São Leopoldo since the founding year 1996.

In 2021, STIHL Inc. increased its production of power-heads by 19 percent year over year. Providing cross-training for employees on various equipment facilitated greater flexibility for responding more quickly to changes in the supply chain and in sales.

The range of parts being produced at ZAMA is expanding: beginning this year, cable harnesses are also being manufactured at the plant in the Philippines. Cable harnesses represent an investment in the future of the site. After all, cable harnesses are not only required in equipment with a combustion engine, but also in all battery-powered chainsaws, power tools, and iMOWs.

OCCUPATIONAL HEALTH AND SAFETY

At the STIHL Group, employee health and safety is a top priority at all times. Efforts to contain the coronavirus pandemic that broke out the previous year continued without pause in 2021, with new vaccines equipping local crisis teams with a means that helped them get a better grip on the pandemic. To reduce the risk of infection in the workplace as much as possible, STIHL companies across the globe implemented a large number of far-reaching preventive measures in continuous and close coordination with the relevant authorities.

A HOST OF IN-HOUSE MEASURES

The challenges posed by the pandemic strikingly demonstrate how well teamwork operates within the STIHL Group. To ensure that all employees have the best possible protection against infection, crisis teams at STIHL Group companies across the globe regularly coordinate their activities with each other. The crisis teams have had no shortage of issues to deal with - for example, how to regulate business trips: 2021 saw strict entry and quarantine regulations in many European countries as well as non-EU states. Entering a country was either not possible at all, or possible only subject to severe restrictions and conditions. As a result, business travel across the STIHL Group was permitted only under strictly specified circumstances. Before embarking on business trips, employees were instructed on the current travel regulations and local provisions regarding protection against infection, keeping a safe distance, and hygiene measures. In addition, all travelers were provided

with a hygiene set containing surgical masks and disinfectant. Overall, more than 90 percent of business trips from our founding company were canceled completely in the past fiscal year.

MORE WORKING FROM HOME, MORE HYGIENE CONCEPTS

Flexible and mobile scheduling and work models, including working from home and remote working, have been in place at STIHL Group companies for years. There has been increased use of this option since the start of the coronavirus pandemic. The number of days worked from home has grown tenfold since the pandemic began. To ensure that this is also possible on a technical level, the IT infrastructure was significantly expanded over the past year, and additional equipment was provided to enable working from home. Where measures were eased during the year because of viable hygiene concepts

and low infection rates locally, this was done cautiously and with careful consideration. The following rules were followed at all times: maintain a safe distance, follow hygiene rules, wear a face mask, and ventilate.

VACCINATIONS PROVIDE OPTIMAL PROTECTION

In the months of June and July, STIHL employees had the option of being vaccinated against the coronavirus at the company's own vaccination center in Waiblingen-Neustadt. This vaccination service was offered to employees at all other company locations

in Germany as well. The launch of the vaccination program at STIHL coincided with the expansion of the national vaccination campaign to include major businesses in close cooperation with the health authorities, and was implemented with the support of the company doctor and local physicians. Thanks to its previous experience with administering flu shots, for example, STIHL was well prepared for the vaccination campaign. In terms of infrastructure, STIHL was able to use four vaccination lines with a total capacity of around 300 vaccinations a day at the Waiblingen-Neustadt community center. By the end of July, when the vaccination campaign at STIHL ended, over 1,500 employees in Waiblingen had received both doses. First, second, and booster shots were also offered in November and December in cooperation with local mobile immunization teams. More than 1,500 employees took up the offer. Company-organized vaccination campaigns were also conducted at STIHL Brazil and STIHL Tirol. Due to the high availability of vaccines, similar measures were not necessary at any other locations.

VACCINATION CAMPAIGN IN WAIBLINGEN AN IMPORTANT STEP IN COMBATING THE PANDEMIC



THE COMMUNITY HALL IN WAIBLINGEN-NEUSTADT was utilized by STIHL for several months for its own vaccination campaign.

WAYS INTO AND OUT OF THE PANDEMIC

The coronavirus pandemic has been a catalyst for many things, among them the adoption of new digital applications and, by extension, new ways of working together. Occupational health programs were augmented by short videos, while digital coffee breaks, relaxation courses, and even cooking classes were offered to maintain the feeling of being part of a team despite the necessary distance. But what lessons can occupational health and safety learn from the difficult years of 2020 and 2021? Thanks to existing and new concepts developed over the past few months, and its internationally interconnected organization, it is clear that the STIHL Group is well positioned to face the challenges that lie ahead.

4 **VACCINATION LINES** comprising a total capacity of 300 vaccinations per day were set up for STIHL employees.

1,500 **EMPLOYEES** received two doses over an eight-week period. (As of July 2021)

2,763 **INDIVIDUAL DOSES OF THE VACCINE** were administered. (As of July 2021)

FOR MORE ON THE SUBJECT OF ENVIRONMENTAL PROTECTION AT STIHL, PLEASE REFER TO THE FIRST **STIHL SUSTAINABILITY REPORT**, WHICH WILL BE PUBLISHED IN MAY.

MARKETS

After 2020, the coronavirus pandemic continued to leave a considerable mark on all international markets in 2021. However, unlike many other companies and industries, this has proven to be a key factor driving growth across the STIHL Group. Demand for STIHL products, and gardening tools especially, has risen sharply all over the world, while online sales also recorded significant growth. Once again, this has resulted in record sales and revenue.

“HOMEBODY ECONOMY” AS A FACTOR DRIVING GROWTH

Economists refer to the two major trends of people spending more time at home during the pandemic and spending more money online as the “homebody economy.” As a result, the trend involving people spending more time working on their gardens and homes so as to create an overall feeling of well-being continued in 2021. This has led many customers – especially in Western Europe and North America – to explore entirely new design possibilities. There has been strong demand for specifically high-performance, high-quality, and user-friendly products that further increase the feel-good factor in people’s homes and gardens. Demand for consumer products, as well as for professional products, also expanded across all regions. This would indicate that the forestry and gardening and landscaping sectors have coped well with the coronavirus crisis thus far. STIHL’s roots lie in the professional segment and this continues to be an important source of earnings, which is why we are particularly pleased with this development.

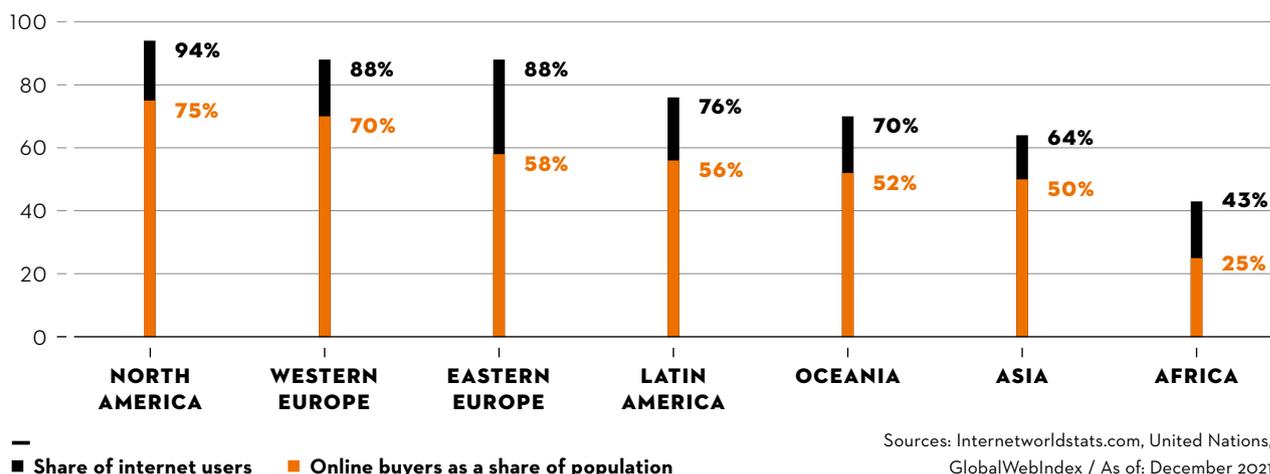
BATTERY-POWERED PRODUCTS CONTINUE THEIR ADVANCE, BUT DEMAND FOR GASOLINE-POWERED PRODUCTS ALSO REMAINS HIGH

All in all, the anticipated trend in favor of battery-powered devices has continued worldwide in the past year. This is particularly true of the consumer goods segment in western industrialized countries. However, interest and demand for powerful battery-powered tools is also increasing among professional users, who will find a wide and continuously expanding range of STIHL tools on offer.

Gasoline-powered tools have also benefited from the global boom in demand for engine-powered gardening tools. Apart from the one-off effect resulting from the pandemic, favorable weather conditions have also contributed. This has allowed nature to recover from the drought and dry conditions of prior years in many regions. In addition, tools were needed for the clearing of storm damage on the east coast of the U.S., which was once again hit by hurricanes.

AFFINITY FOR ONLINE PURCHASES ACCORDING TO CONTINENTAL REGION

INTERNET AND E-COMMERCE USERS AS A SHARE OF TOTAL POPULATION



DEMAND ALSO INCREASING IN THE EMERGING MARKETS OF LATIN AMERICA AND ASIA

High prices for commodities and agricultural products resulted in greater demand for chainsaws and brushcutters in the forestry and agricultural segments in Latin America, despite difficult overall economic conditions in the region. Many countries in Asia coped well with the pandemic and the resulting restrictions in 2021. Progress in the mechanization of agricultural processes has had a positive impact on sales of gasoline-powered products.

GLOBAL PANDEMIC REMAINS A CHALLENGE

In retrospect, it may be said that we could have sold even more tools in many markets if global supply chains had been more stable. Demand has been so strong in most regions that STIHL has not been fully able to meet it at times. Maintaining supply chains as the pandemic continues will remain a key parameter for positive market developments across the industry.

Challenging political situations have also had a detrimental effect on the markets. For example, the political

unrest and looting in South Africa led to the destruction of the STIHL South Africa buildings in Pietermaritzburg. South Africa was heading into a recession even before the coronavirus pandemic. Its infrastructure continues to be overburdened. Local STIHL employees are doing an incredible job helping the subsidiary get back on its feet. The pandemic has had a significantly negative impact on every market on the African continent. Moreover, high unemployment rates mean that increase in demand in Africa has been rather moderate to date. However, Chinese investment in Africa has boosted demand for power tools to mechanize agricultural work.

As a result of the coronavirus pandemic, larger celebrations have unfortunately had to be canceled. Nevertheless, the STIHL Group has been able to mark a number of anniversaries. STIHL Group companies in Switzerland, South Africa, and Spain all celebrated their 25th anniversaries. STIHL has been present in Hungary for 30 years and in Canada and Austria for 40 years. STIHL Australia marked its 50th anniversary. This means that STIHL has been focusing on its customers' needs in this market for more than half a century.

CAPITAL EXPENDITURE

Sustainable success and meeting customer requirements are what we focus on at the STIHL Group – even in the second fiscal year that has been dominated by the coronavirus pandemic. Unscheduled investments in machinery, plant, and buildings were one of the ways in which we have responded to the continuing high demand for STIHL products, and ensured that dealers and customers worldwide have been supplied as well as possible in this exceptional situation.

SCHEDULED AND UNSCHEDULED INVESTMENTS

To improve flexibility and resilience within the international manufacturing network, unscheduled investments totaling nine figures were made at global production sites in 2021 for the acquisition of additional machinery and equipment. The largest investments in production facilities were in cylinder production at STIHL Brazil, three-part bar production at STIHL Inc. in the U.S., chain production at the Swiss chain plant, and the production of crankshafts and plastic in Germany. The aim of all these investments has been to absorb the extraordinary volume of orders coming in right now, while also preparing production to face future challenges.

MAGNESIUM DIECASTING PLANT EXPANDS PRODUCTION

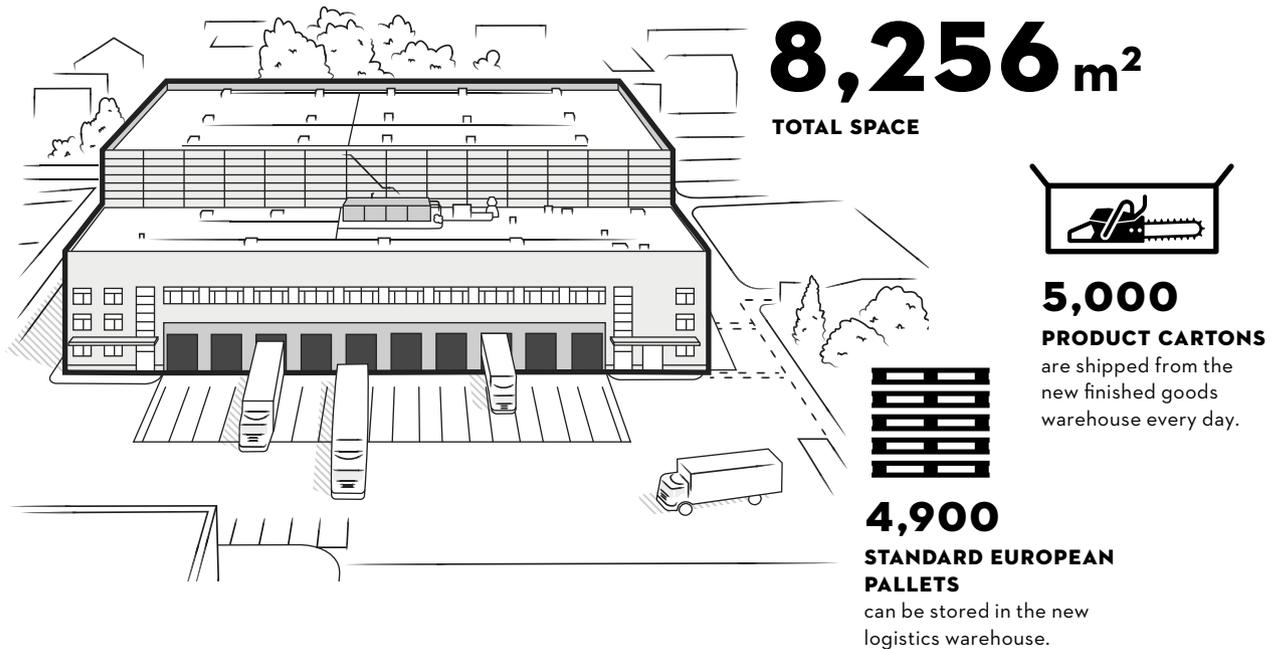
Apart from its 50th anniversary, the STIHL magnesium diecasting plant in Weinsheim, Rhineland-Palatinate, had yet another reason to celebrate in 2021. More than 16 million euros has been invested in expanding the production facility there – in response to growing demand for magnesium components, both within the Group and outside it. The amount will primarily be allocated to the installation of new production facilities in the form of machinery and related infrastructure within the existing plant buildings. The expansion at the STIHL magnesium diecasting plant will also create more than 70 new jobs in the Eifel region.

MORE SPACE IN DIEBURG

A new finished goods warehouse built in Dieburg at a cost of around 26 million euros was officially opened in July. The new STIHL Vertriebszentrale building has

MORE SPACE IN DIEBURG

THE NEW FINISHED GOODS WAREHOUSE AT STIHL
VERTRIEBSZENTRALE IN SOUTHERN HESSE, GERMANY



a total area of 8,256 square meters, providing space for up to 4,900 standard European pallets. This means that the logistics warehouse is ideally equipped to supply STIHL retailers and customers quickly. The new building enables up to 5,000 product cartons a day to be picked and dispatched during peak times in a normal shift. Optimized logistics processes and new technologies have increased the site's overall logistics efficiency.

PLASTIC PRODUCTION FOR STIHL TIROL

In April 2021, STIHL Tirol broke ground on its new plastics production facility, which is scheduled to start operations in the summer of 2022. The investment of around 19 million euros underscores the significance of the Langkampfen company in STIHL's international manufacturing network. At approximately 3,500 square meters in size, the new building delivers a higher depth of production and shorter delivery routes. The new building will feature a plant equipped with

ten injection molding machines, plus clear floor space where new assembly lines can be added in the future. In addition, the investment will create jobs for 50 new employees at the Austrian facility.

THE FUTURE WORLD OF WORK

After more than three years of intensive work, employees moved into the new world of work at STIHL in 2021. The modern building, located on Badstraße in Waiblingen, embodies the implementation of a unique concept for activity-related work. Its transparent architecture creates a new openness and more closeness: spanning an area of around 7,000 square meters, its high glass facades and stylish interiors give expression to these aspirations while reinventing the interaction between people, space, and technology. STIHL has invested around 30 million euros in the new building and the workplace of the future.

QUALITY MANAGEMENT

STIHL stands for quality. The focus on quality among everyone involved in production is a prerequisite for our success. Quality is never left to chance. It is the direct result of effective employee training. All employees undergo intensive preparation for their respective areas of responsibility at the production facilities. In the future, a web-based platform will be implemented to offer a wide range of training formats throughout the Group to standardize quality assurance methods, thereby ensuring a foundation for uniform application throughout the STIHL Group.

MORE EMPLOYEES IN THE STIHL GROUP

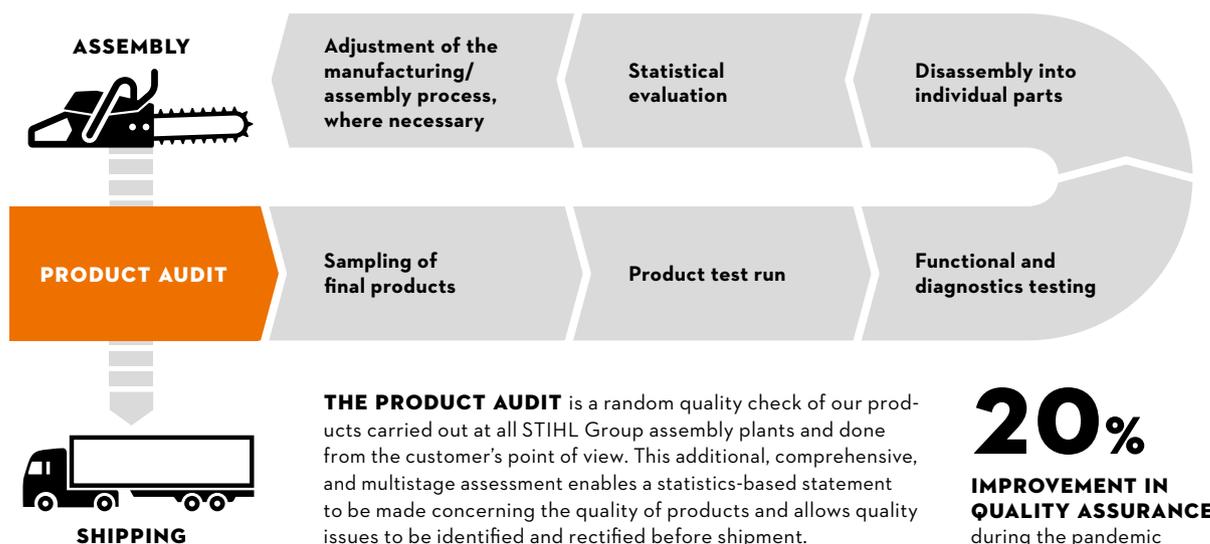
Looking back, 2021 was a record year for the STIHL Group in terms of both revenue and sales. The STIHL Group also broke other records to successfully manage the challenging conditions of recent months. One example was the necessity to hire numerous new employees as a result of increased production volumes at all plants worldwide. This increase meant that up to 50 percent of the production workforce at some plants had only been with the company for a year or less at the turn of 2020/2021. This obviously meant that there was a particularly high demand for training. The large number of new colleagues with little experience with internal processes meant that this demand affected many locations within the STIHL Group. STIHL therefore faced, and faces, a global challenge of scheduling and implementing ongoing training in a way that ensures a smooth production process is maintained.

WEB ACADEMY TO BE FOUNDED IN 2022

Targeted, fast, and up-to-date information for all employees is a key to success. That is because we have integrated the human factor as one of the core aspects of our STIHL total quality model. Using a web-based portal, STIHL will be communicating a wide range of relevant topics concerning successful work beginning in 2022. Among other things, this will include training in application-related methods, procedures, and processes. Various formats for motivation, information, and training are currently being developed to ensure the success of this undertaking. The goal is to be able to offer standardized content Group-wide to all employees around the clock. That way we can ensure that all employees have the same level of qualification, enabling top STIHL quality across the board.

TOP QUALITY: QUALITY ASSURANCE SCORES INCREASED DESPITE THE PANDEMIC

PROCESS FOR EVALUATING PRODUCT QUALITY IN THE PRODUCT AUDIT



DIGITAL ROAD TO SUCCESS

The ever-faster growth of digitalization has already made itself felt in the quality management process. At STIHL Tirol, for example, digital screens have replaced the classic bulletin board. The screens and their continuous flow of information are very popular with employees due to the topicality, liveliness, and style. The STIHL quality strategy has continued to be successfully implemented further at the STIHL chain plant in Switzerland. Efficiency was increased thanks to the continuous improvement process, internally expanded quality assurance measures, established daily shop floor management, and many other activities in production. All these measures and initiatives allowed for the strong increase in customer demand in 2021 to be met. Integrating suppliers into internal processes at STIHL Qingdao further improved the quality of parts and end products. All are examples of effective individual measures that contribute to an overarching quality objective.

CONTINUOUS PURSUIT OF QUALITY

How is it possible to assess the effectiveness of quality measures? The success of the various activities implemented at the individual plants is reflected best in their results. Before finished products are shipped to authorized dealers and end customers, they are subject to thorough checks for quality issues within the scope of random product audits and a corresponding assessment. The results of these inspections are integrated into an overall quality measurement. Approaches such as these ensured a further improvement from the already very good value in 2019 to even better ones in 2020 and 2021.

STIHL inspires its customers with top quality through giving its all to meet requirements and objectives.

BALANCE SHEET STRUCTURE OF STIHL HOLDING AG & CO. KG (CONSOLIDATED FINANCIAL STATEMENTS)
IN MILLIONS OF EUROS

ASSETS	4,074	1,322	2,580	7,976
	FIXED ASSETS	INVENTORIES	OTHER ASSETS	
LIABILITIES	5,475		1,168	1,333
	EQUITY	PROVISIONS	OTHER LIABILITIES	7,976

BALANCE SHEET AS OF DECEMBER 31, 2021

(Condensed version)

ASSETS CONSOLIDATED FINANCIAL STATEMENTS OF STIHL HOLDING AG & CO. KG
IN THOUSANDS OF EUROS

ANDREAS STIHL AG & CO. KG

Notes to the balance sheet	DEC. 31, 2021	Dec. 31, 2020	DEC. 31, 2021	Dec. 31, 2020
FIXED ASSETS				
Intangible assets	125,863	97,762	122,551	95,731
Property, plant, and equipment	1,564,514	1,409,186	512,304	463,494
Financial assets (1)	2,383,548	1,760,178	188,390	185,804
	4,073,925	3,267,126	823,245	745,029
CURRENT ASSETS				
Inventories	1,321,781	1,025,107	264,823	226,343
Receivables and other assets				
Trade receivables	628,018	568,243	39,212	32,549
Receivables from related companies	13,933	17,581	294,349	225,758
Other assets	137,604	102,483	6,653	8,211
	779,555	688,307	340,214	266,518
Securities (2)	849,860	715,265	227,368	202,340
Cash and bank balances	757,203	1,006,893	145,370	200,379
	3,708,399	3,435,572	977,775	895,580
PREPAID EXPENSES	29,169	25,552	5,838	5,633
DEFERRED TAX ASSETS	164,498	136,275	37,273	26,434
TOTAL	7,975,991	6,864,525	1,844,131	1,672,676

BALANCE SHEET STRUCTURE OF ANDREAS STIHL AG & CO. KG
IN MILLIONS OF EUROS

ASSETS	823	265	756	1,844
	FIXED ASSETS	INVENTORIES	OTHER ASSETS	
LIABILITIES	700	796	348	1,844
	EQUITY	PROVISIONS	OTHER LIABILITIES	

LIABILITIES CONSOLIDATED FINANCIAL STATEMENTS OF STIHL HOLDING AG & CO. KG
IN THOUSANDS OF EUROS

ANDREAS STIHL AG & CO. KG

Notes to the balance sheet	DEC. 31, 2021	Dec. 31, 2020	DEC. 31, 2021	Dec. 31, 2020
EQUITY (3)	5,474,976	4,776,645	700,000	650,000
PROVISIONS (4)				
Provisions for pensions and similar obligations	622,513	537,247	582,295	499,355
Provisions for taxes	78,488	64,066	37,294	31,198
Other provisions	466,946	362,492	176,281	169,612
	1,167,947	963,805	795,870	700,165
LIABILITIES				
Liabilities to banks	11,720	770	0	0
Loan from the Eva Mayr-Stihl Foundation (5)	150,000	150,000	150,000	150,000
Participating capital (6)	39,154	37,235	39,154	37,235
Advance payments received	25,160	11,522	0	0
Trade payables	324,622	223,326	46,366	33,339
Liabilities to related companies	0	0	57,956	51,006
Liabilities to companies in which an equity interest is held	5,480	0	0	0
Liabilities to owners	635,704	591,394	16,365	15,681
Other liabilities	100,400	88,880	37,200	33,499
	1,292,240	1,103,127	347,041	320,760
DEFERRED INCOME	1,010	297	1,137	1,639
DEFERRED TAX LIABILITIES	39,818	20,651	83	112
TOTAL	7,975,991	6,864,525	1,844,131	1,672,676

SUPPLEMENT TO THE FINANCIAL STATEMENTS

CONSOLIDATED FINANCIAL STATEMENTS OF STIHL HOLDING AG & CO. KG

Information required by Section 13 Subsection 3 in conjunction with Section 5 Subsection 5 Sentence 3 of the German Companies Disclosure Act (Publizitätsgesetz):

1. Revenue	in thousands of euros	5,058,335
2. Income from equity investments	in thousands of euros	5
3. Wages, salaries, social security contributions, and expenses for pensions and other employee benefits	in thousands of euros	1,125,888
4. Average number of employees in the twelve months ending on the balance sheet date		19,225

Waiblingen, March 2022

STIHL Holding AG & Co. KG
The General Partners
Dipl.-Ing. Hans Peter Stihl
STIHL AG

The annual financial statements of STIHL Holding AG & Co. KG and ANDREAS STIHL AG & Co. KG are disclosed in the German Federal Gazette, in accordance with the German Companies Disclosure Act (Publizitätsgesetz).

ANDREAS STIHL AG & CO. KG

Information required by Section 5 Subsection 5 Sentence 3 of the German Companies Disclosure Act (Publizitätsgesetz):

1. Revenue	in thousands of euros	1,593,315
2. Income from equity investments	in thousands of euros	0
3. Wages, salaries, social security contributions, and expenses for pensions and other employee benefits	in thousands of euros	527,126
4. Average number of employees in the twelve months ending on the balance sheet date		5,573

Waiblingen, March 2022

ANDREAS STIHL AG & Co. KG
The General Partners
Dipl.-Ing. Hans Peter Stihl
STIHL AG

NOTES

ACCOUNTING AND VALUATION METHODS

Fixed assets are valued at the cost of acquisition or production. Cost includes the costs of materials and labor, and an appropriate share of material and production overheads. Assets with a limited useful life are subject to systematic depreciation. Wherever deemed necessary, impairments are recognized to reflect assets' lower fair values.

Inventories are valued at the lower of cost or fair value. General sales risks are reflected by appropriate range deductions.

Receivables and other assets are measured at their nominal values. Allowances are made for recognizable individual risks and general default risk.

Provisions for pensions are measured in accordance with the projected unit credit method on the basis of the Heubeck 2018 G mortality tables. All recognizable risks and contingent liabilities are taken into consideration in the measurement of other provisions.

Liabilities are recognized at their settlement amounts.

CONSOLIDATED GROUP

The consolidated group includes STIHL Holding AG & Co. KG and all domestic and foreign affiliated companies (see list).

Due to their lesser importance, Carl Benz Center GmbH & Co. KG, Stuttgart, and Carl Benz Center Neckarpark GmbH, Stuttgart, are not included in the consolidated group.

CAPITAL CONSOLIDATION

Capital consolidation takes place in accordance with Section 301 Subsection 1 to Subsection 3 of the German Commercial Code (HGB). Differences arising from first-time consolidation before January 1, 2010, were offset against retained earnings.

OTHER CONSOLIDATION METHODS

The Group's internal receivables, payables, revenue, profits, and expenses are eliminated. Intercompany profits are eliminated pursuant to Section 304 Subsection 1 of the German Commercial Code (HGB). Deferred taxes are recognized on intercompany profits as well as on debt consolidation affecting profit and loss.

CURRENCY CONVERSION

The balance sheet values of the capital and reserves were converted at the respective average historical exchange rates of the respective year. Other assets and liabilities were converted at the average spot exchange rate on the balance sheet date.

NOTES TO THE BALANCE SHEET

OF THE CONSOLIDATED FINANCIAL STATEMENTS OF STIHL HOLDING AG & CO. KG AND OF THE BALANCE SHEET OF ANDREAS STIHL AG & CO. KG

ASSETS

(1) Financial assets

The reported financial assets in the consolidated financial statements mainly related to equity investments and securities held as fixed assets.

(2) Securities

These are predominantly other securities used for short-term investments.

EQUITY AND LIABILITIES

(3) Equity

In the two balance sheets, the equity is shown in a total amount in accordance with Section 9 Subsection 3 of the German Companies Disclosure Act (Publizitätsgesetz). Equity includes non controlling interests in the amount of 2,673 thousand euros.

(4) Provisions

The pension provisions cover pre-existing pension entitlements and future benefits.

Other provisions relate to possible outstanding employee benefits, warranty items, and other contingencies.

(5) Loan from the Eva Mayr-Stihl Foundation

The loan is available to ANDREAS STIHL AG & Co. KG.

(6) Participation capital

The take-up rate of the offer to the employees of ANDREAS STIHL AG & Co. KG to continue to participate in the capital of the company in the form of participation rights was high in fiscal year 2021.

(7) Average number of employees of the Group

Europe	8,881
America	5,703
Asia/Oceania/Africa	4,641
TOTAL	19,225

COMPANIES OF THE STIHL GROUP

Name of the company	Equity interest in %	Name of the company	Equity interest in %
CONSOLIDATED COMPANIES			
Germany			
STIHL Holding AG & Co. KG, Waiblingen	100.0	STIHL d.o.o. Beograd, Belgrade, Serbia	100.0
STIHL AG, Waiblingen	100.0	OOO ANDREAS STIHL Marketing, St. Petersburg, Russia	100.0
ANDREAS STIHL AG & Co. KG, Waiblingen	100.0	OOO STIHL SUEDEWEST, Krasnodar, Russia	100.0
STIHL International Gesellschaft mit beschränkter Haftung, Waiblingen	100.0	STIHL Limited, London, Ontario, Canada	100.0
STIHL Vertriebszentrale AG & Co. KG, Dieburg	100.0	ANDREAS STIHL S.A. de C.V., Cuautlancingo, Puebla, Mexico	100.0
ANDREAS STIHL Verwaltungs-GmbH, Waiblingen	100.0	STIHL SAS, Rionegro, Antioquia, Colombia	100.0
STIHL-Verwaltungsgesellschaft mbH, Waiblingen	100.0	ANDREAS STIHL S.R.L., Lima, Peru	100.0
STIHL Kettenwerk Verwaltungs-GmbH, Waiblingen	100.0	ANDREAS STIHL Amazonas S.R.L., Pucallpa, Peru	100.0
STIHL Beteiligungsgesellschaft GmbH & Co. KG, Waiblingen	100.0	STIHL Motoimplementos S.A.U., El Talar, Buenos Aires, Argentina	100.0
STIHL Kettenwerk GmbH & Co. KG, Waiblingen	100.0	ANDREAS STIHL (PTY.) Ltd., Pietermaritzburg, South Africa	100.0
Zama Holding GmbH, Waiblingen	100.0	Kabushiki Kaisha STIHL, Kaminokawa-machi, Tochigi, Japan	100.0
STIHL Digital GmbH, Waiblingen	100.0	Taicang ANDREAS STIHL Power Tools Co., Ltd., Taicang City, Jiangsu, China	100.0
SDP Digitale Produkte GmbH, Waiblingen	100.0	ANDREAS STIHL Pvt. Ltd., Kuruli, Tal-Khed, Dist. Pune, India	100.0
STIHL direct GmbH, Waiblingen	100.0	STIHL SERVICE CENTRE SOUTHEAST ASIA SDN. BHD., Petaling Jaya, Malaysia	100.0
Other countries			
STIHL Incorporated, Virginia Beach, Virginia, USA	100.0	STIHL MARKETING EAST AFRICA LIMITED, Nairobi, Kenya	100.0
STIHL Ferramentas Motorizadas Ltda., São Leopoldo, Rio Grande do Sul, Brazil	100.0	STIHL Marketing West & Central Africa Limited, Abidjan, Côte d'Ivoire	100.0
ANDREAS STIHL Power Tools (Qingdao) Co., Ltd., Qingdao, China	100.0	Zama Corporation Ltd., Tai Po, NT, Hong Kong	100.0
STIHL Tirol GmbH, Langkampfen, Austria	100.0	Zama Japan Kabushiki Kaisha, Hachimantai-shi, Iwate-Ken, Japan	100.0
STIHL Gesellschaft m.b.H., Vösendorf, Austria	100.0	USA Zama, Inc., Franklin, Tennessee, USA	100.0
STIHL Vertriebs AG, Mönchaltorf, Switzerland	100.0	Zama Precision Industry Manufacturing Philippines, Inc., Sto. Tomas, Philippines	100.0
ANDREAS STIHL Ltd., Camberley, Surrey, United Kingdom	100.0	Zama Precision Industry (Huizhou) Co., Ltd., Huizhou City, China	100.0
ANDREAS STIHL N.V., Puurs-Sint-Amands, Belgium	100.0	ZE Electronic Manufacturing Services Limited, Hong Kong	51.0
ANDREAS STIHL SAS, Torcy, Marne-la-Vallée, France	100.0	STIHL PTY. Ltd., Knoxfield, Victoria, Australia	100.0
ANDREAS STIHL S.A., Torres de la Alameda, Spain	100.0	STIHL Limited, Auckland, New Zealand	100.0
ANDREAS STIHL S.A., Sintra, Portugal	100.0	NONCONSOLIDATED COMPANIES	
ANDREAS STIHL S.p.A., Cambiago, Italy	100.0	Carl Benz Center Objekt GmbH & Co. KG, Stuttgart	100.0
ANDREAS STIHL SINGLE MEMBER S.A., Kifisia, Attica, Greece	100.0	Carl Benz Center Neckarpark GmbH, Stuttgart	100.0
ANDREAS STIHL A/S, Sandefjord, Norway	100.0	OTHER HOLDINGS	
ANDREAS STIHL Norden AB, Stenkullen, Sweden	100.0	BMZ Holding GmbH, Karlstein am Main	20.0
ANDREAS STIHL Oy, Vantaa, Finland	100.0	Serra GmbH, Waiblingen	33.33
ANDREAS STIHL Sp. z o.o., Tarnowo Podgórne, Poland	100.0	Globe (Jiangsu) Co., Ltd., Changzhou, China	24.9
ANDREAS STIHL, spol. s r.o., Modřice, Czech Republic	100.0	Dryad Networks GmbH, Eberswalde	9.62
ANDREAS STIHL Kereskedelmi Kft., Biatorbágy-Budapark, Hungary	100.0	FlyNex GmbH, Leipzig	3.23
ANDREAS STIHL Motounelte S.R.L., Otopeni, Romania	100.0		
TOV ANDREAS STIHL, Kyiv, Ukraine	100.0		
TOV ANDREAS STIHL Zemelna Kompanija, Kyiv, Ukraine	100.0		
ANDREAS STIHL EOOD, Sofia, Bulgaria	100.0		

BOARDS OF THE GROUP

MEMBERS OF THE ADVISORY BOARD OF STIHL HOLDING AG & CO. KG

Hans Peter Stihl, Remseck
Honorary Chairman of the Advisory Board

Dr. Nikolas Stihl, Stuttgart
Chairman of the Advisory Board

Selina Stihl, Stuttgart
Deputy Chair of the Advisory Board

Karen Tebar, Waiblingen
Deputy Chair of the Advisory Board

Franz Fehrenbach, Stuttgart

Prof. Dr. Michael Hoffmann-Becking, Munich

Friedrich Merz, Düsseldorf and Arnsberg
Attorney at Law
(member until July 31, 2021)

Prof. Dr. Martin H. Richenhagen, Duluth (GA)/USA
Former Chairman, President, and Chief Executive Officer of the AGCO Corporation
(member since August 1, 2021)

Eva Mayr-Stihl,* Remseck

Dr. Eberhard A. Veit, Göppingen
Member of the Supervisory Board of Robert Bosch GmbH and Managing Partner of Robert Bosch Industrietreuhand KG as well as Managing Director of 4.0-Veit GbR

MEMBERS OF THE SUPERVISORY BOARD OF STIHL AG

Hans Peter Stihl, Remseck
Honorary Chairman of the Supervisory Board

REPRESENTING THE OWNERS

Dr. Nikolas Stihl,¹ Stuttgart
Chairman of the Supervisory Board

Franz Fehrenbach,¹ Stuttgart
Additional Deputy Chairman of the Supervisory Board
Former Chairman of the Supervisory Board of Robert Bosch GmbH as well as former Managing Partner of Robert Bosch Industrietreuhand KG

Prof. Dr. Michael Hoffmann-Becking, Munich
Attorney at Law and former partner at the law firm Hengeler Mueller

Eva Mayr-Stihl,* Remseck

Selina Stihl, Stuttgart

Karen Tebar, Waiblingen

REPRESENTING THE EMPLOYEES

Günter Meyer,¹ Weinsheim
Deputy Chair of the Supervisory Board
Chairman of the Employee Council of the Weinsheim plant of ANDREAS STIHL AG & Co. KG

Thomas Bamesberger,¹ Stuttgart
Head of Production and Logistics at ANDREAS STIHL AG & Co. KG

Marion Freytag, Burgstetten
Quality Associate in Crank Mechanism Production at ANDREAS STIHL AG & Co. KG

Matthias Fuchs, Ludwigsburg
Managing Director of IG Metall Ludwigsburg and Waiblingen

Tatjana Funke, Stuttgart
Union Secretary of the IG Metall district leadership for Baden-Württemberg

Dr. Klaus Langhans, Winnenden
Senior Manager of Development Planning at ANDREAS STIHL AG & Co. KG

MEMBERS OF THE EXECUTIVE BOARD OF STIHL AG

Dr. Bertram Kandziora
Chairman of the Executive Board (until January 31, 2022)

Michael Traub
Chairman of the Executive Board (from February 1, 2022)
(member since November 1, 2021)

Karl Angler
Finance and Information Technology

Anke Kleinschmit
Development

Norbert Pick
Marketing and Sales

Dr. Michael Prochaska
Human Resources and Legal Affairs

Martin Schwarz
Manufacturing and Materials

* Died April 9, 2022

¹ Member of the committee in accordance with Section 27 Subsection 3 of the German Co-Determination Act (Mitbestimmungsgesetz).