

ANNUAL REVIEW

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KEY FIGURES, 2020

CONSOLIDATED GROUP OF STIHL HOLDING AG & CO. KG		2020	2019	2018
Revenue	Million euros	4,581.3	3,932.5	3,782.1
Proportion of revenue from outside Germany	%	90.0	89.9	89.5
Wages and salaries, social security, pension contribution	Million euros	981.4	935.6	905.7
Employees	Dec. 31	18,200	16,722	17,122
Capital expenditure	Million euros	283.2	308.2	324.4
Depreciation	Million euros	173.8	173.3	158.8
Balance sheet total	Million euros	6,864.5	6,315.5	5,844.4
Equity ratio	%	69.6	70.4	69.9
ANDREAS STIHL AG & CO. KG		2020	2019	2018
Revenue	Million euros	1,380.6	1,207.7	1,198.2
Proportion of revenue from outside Germany	%	89.2	89.4	89.2
Wages and salaries, social security, pension contribution	Million euros	430.7	414.6	393.0
Employees	Dec. 31	5,262	5,090	4,997
Capital expenditure	Million euros	155.1	133.5	123.7
Depreciation	Million euros	64.3	62.9	56.1
Balance sheet total	Million euros	1,672.7	1,564.3	1,375.8
Equity ratio	%	38.9	39.0	44.3

4,581.3

MILLION EUROS
REVENUE, 2020

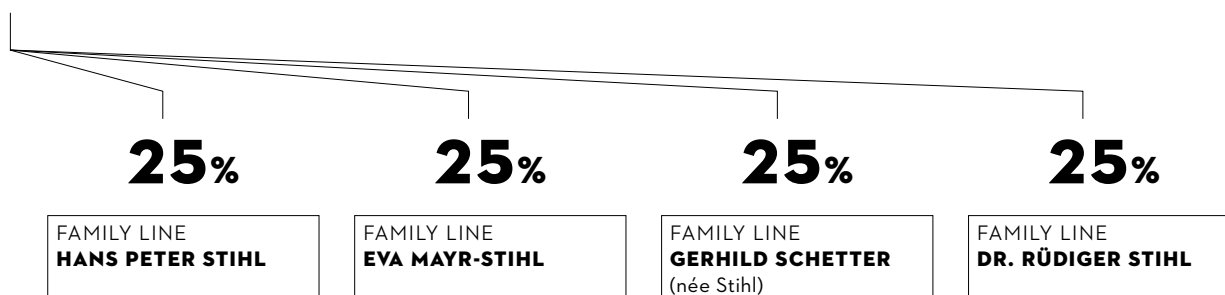
18,200

EMPLOYEES
GROUP-WIDE, 2020

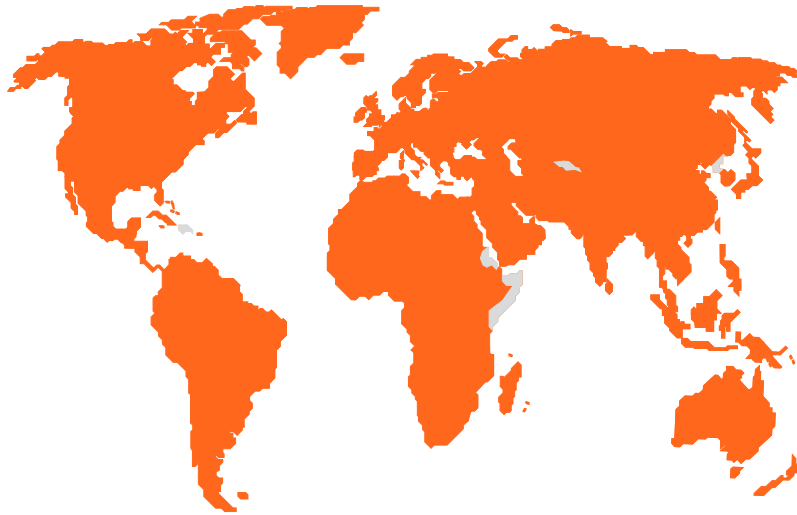
69.6

PERCENT
EQUITY RATIO, 2020

OWNERSHIP STRUCTURE OF STIHL HOLDING AG & CO. KG



STIHL WORLDWIDE



IN OVER

160

COUNTRIES AND ON FIVE CONTINENTS, STIHL IS REPRESENTED AROUND THE WORLD.

The STIHL Group develops, manufactures, and distributes outdoor power equipment for forestry, agriculture, landscaping, construction, and discerning consumers. The product range is complemented by digital solutions and services. The products are sold to end users through authorized servicing dealers. The STIHL Group's sales network consists of 41 sales and marketing companies, approximately 120 importers and more than 54,000 independent, authorized dealers in over 160 countries. STIHL has been the world's best-selling chainsaw brand since 1971.

STIHL HOLDING AG & CO. KG

(General Partners: Hans Peter Stihl and STIHL AG)

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STIHL OWNED MARKETING AND SALES COMPANIES WORLDWIDE



¹ STIHL production and sales companies.

MANAGEMENT REPORT – THE STIHL GROUP

The STIHL Group posted revenue of 4.58 billion euros in the last fiscal year, a gain of 16.5 percent over 2019. If not for the negative currency effect reflected in this result, revenue would have been up by 20.8 percent. Capital expenditure was down slightly year over year in 2020, at 283 million euros, and was focused primarily on the worldwide production companies.

4.6 BILLION EUROS IN REVENUE

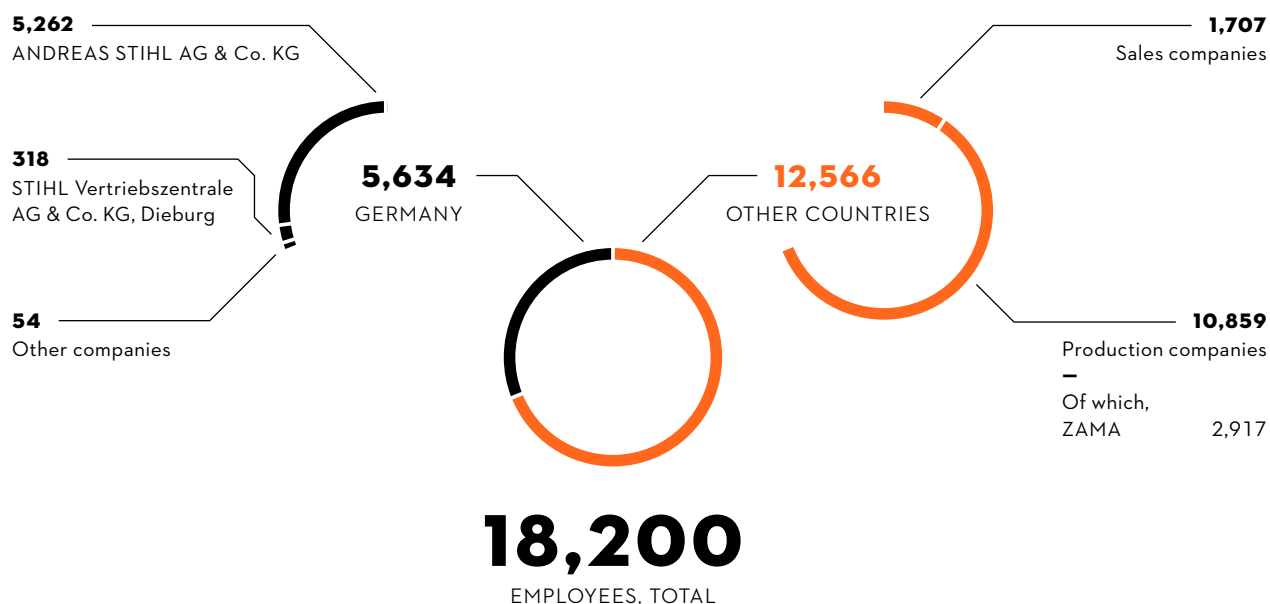
In fiscal year 2020, the companies of the STIHL Group generated consolidated sales of 4.58 billion euros. The revenue increase was 16.5 percent over the previous year (2019: 4.0 percent). The proportion of revenue generated outside Germany was 90 percent, compared with 89.9 percent in the previous year. 28.5 percent of the total revenue was earned in the eurozone, and 44.7 percent came from the European Union on the whole.

The currency side had a negative effect, at minus 4.3 percent. Calculated at the average exchange rates for 2019, revenue grew by 20.8 percent. The largest negative currency effects came from three markets: Brazil, Argentina, and the United States.

INVESTMENT IN GERMANY AND ABROAD

In 2020, the investment volume (property, plant and equipment and intangible assets) in the STIHL Group amounted to 283.2 million euros (2019: 308.2 million euros).

54.8 percent of capital expenditure was invested at ANDREAS STIHL AG & Co. KG, while 45.2 percent was invested in the other companies of the Group, both in Germany and abroad. 88.3 percent of the total investment was made at production companies within the STIHL Group.

NUMBER OF EMPLOYEES, DECEMBER 31, 2020 – STIHL GROUP

Construction activity in the Group was at a high level in 2020, as previously. For example, a total of 110.4 million euros was invested in land and buildings (2019: 106.1 million euros).

As in previous years, investments focused mainly on production and logistics facilities at the production companies. A new production logistics facility was erected at the site of the magnesium pressure casting plant in Weinsheim for 18 million euros, for example, and STIHL Qingdao in China built a production building and a logistics building.

SATISFACTORY EARNINGS

From a Group perspective, the earnings situation was satisfactory in 2020.

STRONG FINANCIAL STRUCTURE

The capital structure remains positive. The equity ratio at the end of the reporting period amounted to 69.6 percent. Equity therefore covers all noncurrent assets and inventories, as well as a part of the receivables and other assets.

Liquidity remains at a high level. In general, the Group's capital expenditures are funded without the need for borrowing.

MANAGEMENT REPORT – THE STIHL FOUNDING COMPANY

2020 was not easy – and yet, by the end of the fiscal year, the STIHL founding company had posted significant revenue growth of 14.3 percent. Capital expenditure stood at 155.1 million euros, also above the previous year's total, and the equity ratio also remained high, at 38.9 percent.

RECORD REVENUE AT ANDREAS STIHL AG & CO. KG

In the 2020 fiscal year, revenue at the founding company increased significantly, rising by 14.3 percent (previous year: 0.8 percent), to stand at 1.38 billion euros. The export ratio was still very high, at 89.2 percent (previous year: 89.4 percent). Revenue growth was realized in particular in Australia / Oceania, North America, and Asia.

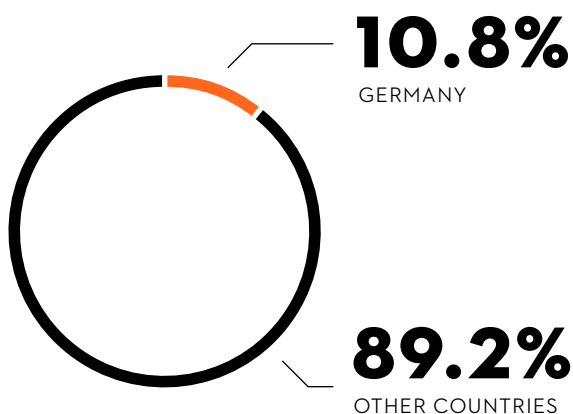
HIGH INVESTMENT

The investment volume (property, plant and equipment and intangible assets) amounted to 155.1 million euros in fiscal year 2020 (previous year: 133.5 million

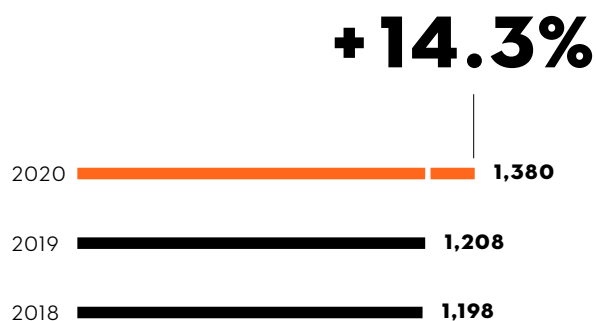
euros). A large portion of that amount went toward the brand world and high-rise construction projects in Waiblingen, the construction of the STIHL childcare center in Waiblingen, expanding the production logistics center, and the purchase of a new property for expansion purposes in Waiblingen's Neustadt district, along with the expansion of the logistics center in Ludwigsburg and the construction of the new production warehouse in Weinsheim. Further major expenditures involved the SAP S/4HANA project and investments in production facilities in Waiblingen and Weinsheim.

In addition, significant investments were made in research and development and new production technology in Waiblingen. As in previous years, investments in 2020 significantly exceeded depreciation.

SALES DISTRIBUTION 2020 – STIHL FOUNDING COMPANY IN %



REVENUE GROWTH IN 2020 – STIHL FOUNDING COMPANY IN MILLIONS OF EUROS



STABLE EQUITY RATIO AND HIGH LIQUIDITY

The equity ratio stands at 38.9 percent (previous year: 39.0 percent), so it is still at a high level. This means the fixed assets and part of inventories are covered by equity. Total liquidity, including securities held as current and non-current assets, accounted for 34.3 percent of the balance sheet total. It should be noted that these positions are offset by high long-term obligations from the company pension plan.

SELF-FINANCED PENSION OBLIGATIONS INCREASED

The actuarial reports led to an increase in pension provisions and other liabilities from outstanding capital payments of 9.2 percent compared to 2019 (increase in the previous year: 11.0 percent). The calculations are based on the Heubeck 2018 G mortality tables.

PRODUCTION

Playing in the big leagues – that's our goal in every area of our business. This year, production teams worldwide went above and beyond to keep operations running and ensure that fiscal year 2020 would be a success, despite the coronavirus pandemic and everything it entailed. With great effort across the globe, the team pulled it off.

DIGITAL PRODUCTION

A new manufacturing execution system (MES) is being introduced at all production facilities in Germany. The goal of this project is to create an integrated hardware and software platform that optimally links people, machines, and systems. The rollout phase, which involved replacing an internally developed system, was launched in 2020. Plant 3 in Wiechs am Randen, the plastic production site in Waiblingen, and the production company in Brazil have all already made the shift.

The adoption of new digital production technologies even extends to traditional guide bar production. A new digital printing machine for three-part bars was commissioned at plant 2 in Waiblingen. But the machine isn't the only thing that's new. The printing itself has also been updated to reflect the new corporate

design. Bars for slimmer models already feature the new design and have been on the market since March 2020. A limited production of 80,000 special-edition units for the 2021 STIHL Timbersports® season have been available from retailers since the start of 2021.

In 2020, the Swiss chain plant introduced a structured light scanner to analyze the punch strip in tool maintenance. The scanning technique replaces existing conventional measurement methods, enabling a quantitative view of the punch strip when removing the punch tools for cutting teeth. Any necessary adjustments to the punch tools are faster with the new method, and the process is targeted. The introduction of the structured light scanner has made it possible to significantly reduce tooling times for punch tools used to manufacture full-chisel cutting teeth. And that, in turn, enhances both quality and productivity.

BARS WITH A NEW DESIGNINDUSTRIAL DIGITAL PRINTING TAKES
PRODUCTION BY STORM**3.5****SECONDS PER BAR**

is how long the printing process takes. The method is similar to that used by a conventional inkjet printer.



Now, for the first time, the new method enables **PRINTING IN MULTIPLE COLORS** and offers various design options.

14.5**MILLION EUROS**

is the investment to date in the new printing technology at the three production companies that produce bars – in Germany, the U.S., and Brazil.

STIHL BRAZIL IS GROWING

Production across the global STIHL manufacturing network is constantly growing. STIHL Ferramentas Motorizadas in Brazil began relying on digital aid for constructing buildings and for complex installations in 2020, using advanced building information modeling (BIM) technology. This method makes it possible to visualize detailed digital models, which shortens construction time and helps to prevent issues later on in the project management process by identifying them at an earlier stage. There are other advantages spanning the entire building life cycle as well, from budget planning to cost-effective building operation.

CHANGE AT ZAMA

As part of the strategic realignment of the ZAMA product portfolio, new products were added at the Huizhou location in the past fiscal year, along with other changes. The goal of this move is twofold: first, to achieve greater independence from the components of traditional combustion engines, and second, to increase capacity utilization in mechanical production operations. ZAMA's precision machining shop produces chain lubrication pumps and steering knuckles for five-part crankshafts and now, starting this year, chain tensioners for gasoline-powered and battery-powered saws, as well as pump pistons for pressure washers. This was the impetus for commissioning six additional CNC lathes and two new CNC grinders in addition to the 156 lathes already in operation, making it possible to produce parts with even larger diameters of up to 45 millimeters. A new, fully automated 3D measurement machine is now used to monitor quality for rotationally symmetrical parts. It provides measurement data to monitor quality in real time.

In the Philippines, the ZAMA product portfolio was expanded in 2020 to include the production of cable harnesses, especially for STIHL battery-powered products. Assembly and testing take place using systems and equipment from ZAMA's own toolmaking team, which worked together very closely with colleagues in Waiblingen.

OCCUPATIONAL SAFETY AND HEALTH AND ENVIRONMENTAL PROTECTION

The health and safety of all employees is a high priority throughout the STIHL Group. In 2020, this principle became even more important as the worldwide coronavirus pandemic struck. STIHL Group companies have taken extraordinary measures throughout the pandemic to reduce the risk of infection in the workplace. No matter where in the world, production and sales companies across the Group teamed up to achieve our common goals.

Since early 2020, management teams throughout the Group of companies have been working with experts and the responsible governmental authorities to implement a wide range of hygiene and protective measures. These measures, which often far exceed the measures specified by law, were particularly important for departments where working from home is not possible.

PROTECTION ACROSS THE BOARD

One of the most important steps to reduce the risk of infection came right at the start of the pandemic, when extensive and effective hygiene measures were put in place. At the founding company alone, approximately 390,000 face masks were provided to employees by the end of the last fiscal year. More than

1,900 liters of surface disinfectants and hand sanitizer were purchased and used as well.

Alongside medical-grade face masks, some locations also distributed washable STIHL masks for added protection.

WE ARE KEEPING OUR DISTANCE

Another factor that was just as important as the introduction of hygiene measures was creating more physical distance between employees in their day-to-day working environment. This measure was implemented at the start of the pandemic. Wherever possible, employees were given the equipment they needed to work from home, and the appropriate IT infrastructure was set up. IT equipment was provided for home

workstations on very short notice. In those departments where employees must be physically present, we had to find other solutions. Among other things, floor markings and signs were used for guidance, scheduling concepts for offset shifts were developed to enable greater social distancing, and distances between workstations were increased, thereby providing greater protection for everyone.

In Spain, ANDREAS STIHL S.A. took a very innovative approach with its “SafeZone” initiative. All warehouse employees wear wristbands containing sensors known as “safe tags.” The sensors measure the distance between individual employees in real time. If employees move closer than allowed by social distancing rules, the sensor sends an audible warning. The safe tags also make it possible to quickly identify possible contacts in the event of an infection and swiftly take additional steps.

WELL INFORMED

With all the new terms and rules that have emerged over the course of the coronavirus pandemic, it isn't always easy to keep track of what's what. This means that in both public and private life, and on the job as well, clear and comprehensive communication is needed. That was another reason that response teams were established throughout the STIHL Group, keeping everyone informed of new developments and decisions on a regular basis through various communication measures. One tool used for communication in Germany is a dedicated pandemic page on the founding company's intranet. The page lists all of the current regulations at the state and federal levels, their ramifications and what is being done in response, tips for what to do if you experience symptoms, and helpful recommendations for staying productive and healthy while working from home. In Germany, the company's counseling service also offers discussions and training activities for employees who are dealing with psychological strain due to the pandemic. Other locations are also striving to help employees with mental health concerns. Some are even producing short videos with tips for coping with the current situation.

HELP FOR OTHERS

During the pandemic, the STIHL Group has focused on protecting and supporting its people, of course. But even in these difficult times, we are also aware of our broader social responsibility and have made efforts to help those outside of our organization. The German founding company and STIHL Inc. in the United States have donated protective goggles and face shields to local hospitals and facilities for seniors and the disabled, for example. In Germany, a monetary donation was made to support SOS Kinderdorf Baden-Württemberg, which is striving to improve conditions for children and teens during remote learning. STIHL Ferramentas Motorizadas in Brazil has also looked beyond its immediate environment, as employees have distributed more than 1,200 baskets containing food and face masks to the needy in the São Leopoldo area.

THE PANDEMIC IN FIGURES

EXAMPLES FROM CORONAVIRUS AT STIHL



~ 390,000

FACE MASKS were purchased and distributed in 2020.



1,200

FOOD BASKETS were donated to needy families by STIHL Ferramentas Motorizadas in Brazil.



~ 1,900 LITERS

OF HAND SANITIZER AND SURFACE DISINFECTANTS were purchased for the STIHL founding company alone.

HUMAN RESOURCES

The close of the past fiscal year marks the end of an eventful and busy year for the STIHL Group. In that way, it was like many previous years. But it was also a year when many familiar workflows and processes were turned upside down and inside out by the coronavirus pandemic. Despite the challenging circumstances, we accomplished a lot in 2020, and we did it all by working together. Amid all the challenges the pandemic has posed, this year showed just how much we can achieve when we work together and how important it is to stick together during trying times.

HR STRATEGY

In terms of HR strategy, strategic priorities are set in keeping with Group-wide initiatives. We have a clear focus here: lasting change in HR and the workforce.

The transformation includes the adoption of new and increasingly digital technologies in our processes, among other elements. One of the objectives of “ONE HR” is to build a global community that develops and promotes shared standards for HR processes and tools. When we speak of transforming the workforce, we mean two things: rethinking the role of managers, and cultivating the skills and abilities of our employees. Through targeted executive development at Group companies across the globe, and

by developing new skills and abilities, the STIHL Group aims to gear up for the requirements of the future.

HR has assumed a critical role as a proactive partner that supports and advances the restructuring goals that have been identified.

BALANCING WORK AND FAMILY LIFE

STIHL also made great progress in 2020 enhancing its appeal as an employer and improving the balance between work and family life. In 2020, ANDREAS STIHL AG & CO. KG opened a new childcare center in Waiblingen named after Mia Stihl, the wife of the company's founder. The center can care for as many

as 55 children ranging in age from six months to six years. The facility is operated and managed by pme Familienservice GmbH, a company based in Stuttgart that has been working with STIHL for many years. The Mia Stihl Childcare Center was developed in close cooperation with the city of Waiblingen. One key element of the partnership was a cooperation agreement aimed at jointly expanding and strengthening the range of childcare options available to working parents in Waiblingen.

GOING DIGITAL

Adoption of digital technologies is an increasingly important factor in the field of HR, and we made great strides in this area in 2020, as in years past. Among other things, a new e-learning platform makes it possible to learn from anywhere, anytime. Visitors to the career site see a message saying, “Hi! I’m BENNI,” right away. Benni is a chatbot that now answers questions 24 hours a day on topics such as careers at STIHL, entry-level opportunities, and how to apply. If there is ever a time when Benni doesn’t know the answer, real HR employees take over.

There is also a new digital learning platform at STIHL Ferramentas Motorizadas in Brazil. The goal is to allow all employees to actively direct their own professional growth and give them virtual options for training and development. The range of courses offered has already grown to more than 15, all with the additional goal of optimizing knowledge management.

Beyond that, all employees now have access to an internal communications app that could previously only be used by managers. As a result of the coronavirus pandemic, the Brazilian company has increasingly turned to work-from-home arrangements. The app helps people keep in touch, promotes dialogue, makes content accessible to everyone faster, and facilitates general communications. More than 85 percent of the staff in Brazil now use the app.

85%

OF EMPLOYEES at STIHL
Ferramentas Motorizadas in Brazil
use the new communications app

A NEW JOB IN NO TIME

STIHL Tirol in Langkampfen is pioneering a new approach to employee development. The concept, dubbed “Employees Train Employees,” includes internal training activities and an initial training and familiarization program for new production colleagues. Two recruiting events have also been implemented successfully. The initiative started with an applicant evening where prospective employees were invited to meet with representatives of HR and other departments in a relaxed atmosphere and learn more about job opportunities. There was a “speed round” geared toward helping people quickly find a new job in production. In this way, candidates were able to meet with hiring reps for brief interviews without applying beforehand. All participants received a response in just a few days, and some even went on to start a new job in production two weeks after the interview.

ANDREAS STIHL Power Tools in Qingdao introduced the Performance Excellence Activity (PEA) program in 2020. By the end of October, 344 employees in all had participated, and about 200 improvements around the company were implemented. These improvements enhance working efficiency while solving current problems in the day-to-day business.

CAPITAL EXPENDITURE

Construction and acquisition of new facilities have never been merely an end in themselves for members of the STIHL Group. In fiscal year 2020, the coronavirus pandemic prompted employers everywhere to reconsider how workspace is used. Despite all that was put on hold this year, important projects for the future moved forward, and STIHL companies invested in key projects around the world. This is the only way to ensure the strength for organic growth, even under tough overall conditions.

A MODERN CAFETERIA IN SWITZERLAND

A new three-story entrance building with a modern cafeteria is under construction at the Swiss chain plant in Wil. An impressive 1,250-square-meter glass facade makes for a bright, inviting atmosphere. The building is automatically ventilated and cooled, so it can be operated year-round with the windows closed. To regulate the heat inside the building, it is connected to the heating network used for the neighboring production facility, so there is no need for an additional boiler. The Swiss chain production facilities already derive the majority of their heating needs from excess heat from the production equipment. The new cafeteria is scheduled to begin operating in the summer of 2021.

NEW LOGISTICS FACILITY IN WEINSHEIM

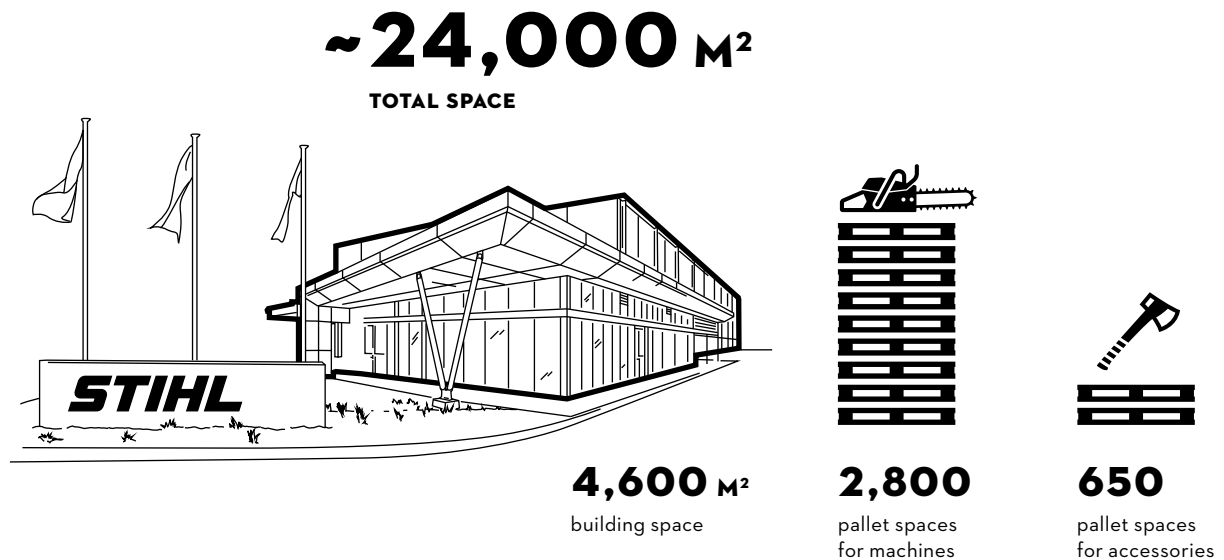
Just 13 months after the ground was officially broken, the extensive construction work on the site in the Eifel

region is complete. The STIHL magnesium pressure casting plant in Weinsheim has been expanded to include a new production logistics facility. A total of 18 million euros was invested in the new building. It has 6,300 square meters of usable space and provides over 11,100 storage bays. Like in Switzerland, the production logistics center uses the excess heat from production, making it particularly energy-efficient, and requires no supplemental source of heating.

QINGDAO PLANT EXPANSION

Ever since production first started in Qingdao back in 2006, demand for STIHL products made there has grown by leaps and bounds. To accommodate the trend, the plant's production space has been expanded twice, most recently in 2020. The third phase of construction includes a production building with office space, a logistics building, technical space, and infrastructure adjustments such as parking spaces and a second gate. There is now an additional 24,000 square

THINK BIG IN THE LAND DOWN UNDER
NEW WAREHOUSE IN BRISBANE, AUSTRALIA



meters of space available for receiving goods, parts storage, assembly, plastic production, shipping, and offices. The expansion also involved consolidation. Electrical products were pooled together in the new area to create space for further development of the product portfolio. Plastic production, previously housed in a rented building, also now has a permanent home inside STIHL Qingdao's own building.

NEW CONSTRUCTION DOWN UNDER

The grounds of the new warehouse of STIHL Australia in Brisbane, capital of the Australian state of Queensland, occupy some 24,000 square meters, with buildings offering 4,600 square meters of space in all. About 4,400 square meters of logistics space is also now operational in Australia, with about 2,800 new pallet spaces for powerheads and 650 for accessories, forestry items, and advertising materials. Everything is packaged and provided for shipping in an area encompassing 900 square meters. And if

the space should prove insufficient in the long term, there is more than 2,800 square meters of space on the grounds that can be used for expansion.

NEW HOME FOR POWERHEADS IN BRAZIL

A new home for production of powerheads was built in Brazil in 2020. The new building, which was constructed for 18.5 million euros, provides improved ventilation and its powerhead test stations are equipped with automatic filling systems. Due to the high utilization of production equipment during the past fiscal year, the start of the equipment transfer from the old building to the new facilities had to be postponed from November 2020 until April 2021.

MIA STIHL CHILDCARE CENTER

THE PERFECT BALANCE BETWEEN WORK AND FAMILY LIFE

55

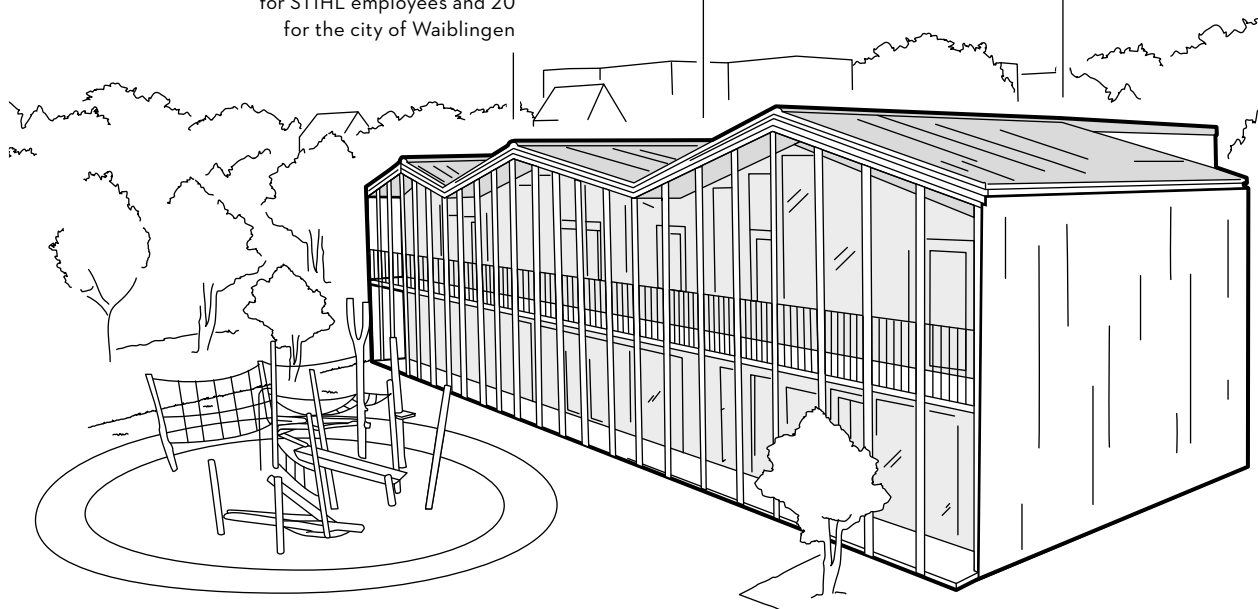
CHILDCARE CAPACITY,
with 35 places reserved
for STIHL employees and 20
for the city of Waiblingen

21

**MONTHS UNDER
CONSTRUCTION**

5.5

**MILLION EUROS IN
OVERALL PROJECT
COSTS**



STIHL opened its first childcare facility in November 2020 in Waiblingen. The Mia Stihl Childcare Center, staffed by 12 educators in all, can care for as many as 55 children ranging in age from six months to six years. The project cost about 5.5 million euros. Dr. Nikolas Stihl, Chairman of the Supervisory Board of STIHL AG, says: “Balancing work and family life is an important factor in the competition for skilled employees. But having a family-friendly environment in the form of good childcare doesn’t just make a company more attractive. It’s also a big gain for this location in general.” The childcare center was devel-

oped in close cooperation with the city of Waiblingen. One key element of the partnership was a cooperation agreement aimed at jointly expanding and strengthening the range of childcare options offered in Waiblingen. The facility was named after Mia Stihl, wife of company founder Andreas Stihl. The facility is operated and managed by pme Familienservice GmbH, a company based in Stuttgart that has been working with STIHL for many years.

The Mia Stihl Childcare Center is based on a sustainable construction concept and energy-conserving building planning.

The grounds extend over 1,800 square meters. There is a two-story building with 1,200 square meters of space and a spacious outdoor area. The facility also has a large photovoltaic system, underfloor heating, and a ventilation system with heat recovery.



DEVELOPMENT

Development is the keystone of the STIHL brand. The commitment to innovation defines STIHL in a way that hardly any other area can match. The development team uses its expertise to the fullest to design the products of the future. This allows STIHL to wow customers and continuously exceed their expectations with top-notch quality and a product portfolio that covers all possible applications. STIHL's technological leadership is always a factor. This past fiscal year, for example, we launched the most powerful production chainsaw on the market – the STIHL MS 881. It was created using new technologies and expertise from all over the world.

CONNECTED THROUGH DEVELOPMENT

The continuous improvement of the STIHL product portfolio is driven by the entire STIHL Group. An alliance focusing on development-related topics is currently being created to parallel the production alliance within the STIHL Group. Alongside central development activities in Germany, experts at the production companies worldwide are forging ties with each other so that knowledge from their respective production facilities can go directly into the development process. Data on new products is collected on-site, for example. To that end, endurance test automation was successfully introduced by STIHL Group companies in China, Brazil, Austria, and the United States. The move standardized software and hardware for endurance testing worldwide. Extensive and detailed training activities and close dialogue among all those involved allowed the team to overcome the challenges of standardization with the new approach to endurance test automation.

CLEAN CARBURETORS, CLEAN COOPERATION

New, shared approaches to carburetor development have also been adopted. In partnership with ZAMA, we are developing a method of analyzing carburetors virtually. For example, simulation methods from Germany are being used to develop the processes and equipment used in production, with an eye to all aspects of carburetor cleanliness at ZAMA. This allows further coordination and means that processes relating to cleanliness, particularly on carburetor flushing in production, are factored into the carburetor development process at ZAMA as early as the conceptual design phase. Ongoing dialogue and refinement of the simulation methods in Germany ensure shared success.

PRINTED METALS

3D printing is already a long-standing tradition in the STIHL Group. Now, a new technology called laser beam melting (LBM) has been added to the range of equipment available for additive manufacturing. This technique makes it possible to generate metal components straight from the powder bed, particularly useful during the product development process. Before now, only plastic parts could be produced via 3D printing. The new possibilities in the production of metal components will help shorten throughput times for items such as cylinders during early stages of development. In addition, the Development Department is continuously exploring new areas of application opened up by 3D printing. This is sure to remain an exciting field now and into the future.

NEW, STRONG, STIHL

A true powerhouse was launched in 2020 – the STIHL MS 881 draws on the knowledge and skill of 25 departments from all around the Group of companies. The final product of this international cooperation is the world's most powerful production chainsaw, but that's not all. It is also the only one in its power class to meet current EU emission standards. The chainsaw can only meet the strict specifications of the EU-5 emission standard due to its advanced stratified engine. This meant that both the piston and the cylinder of the STIHL MS 880 had to be redesigned. Many other components were also optimized to make the performance and handling of the STIHL MS 881 something truly special. In all, the STIHL MS 881 has 50 new components.

Numerous new developments among ground-supported garden equipment came from STIHL Tirol in Langkampfen in 2020. The STIHL RLA 240 battery-powered lawn scarifier is based on the RLE 240 electric model and draws on the AkkuSystem COMPACT line in terms of design, concept, and price point. With a working width of 34 centimeters, the 800-watt motor with AK battery technology delivers speed of 3,600 revolutions per minute. The new STIHL RMA Vario battery-powered lawn mowers in the AP system make lawn mowing quick and efficient. Models with a

mono-comfort handlebar offer superior comfort and a grass catcher that is very easy to remove. STIHL also supplies rugged tillers for the European market: the MH 600 and MH 700.

The STIHL BGA 200 and STIHL BGA 86 mark new steps in the development of battery-powered blowers. The handheld STIHL BGA 86, part of the AP system, is highly versatile thanks to its removable battery. Designed for professional users, it will certainly be welcomed by municipalities, businesses, and ambitious private users who face challenging cleanups. The new STIHL BGA 200 professional blower, part of the AR system, is not just much lighter than the STIHL BGA 100, but also has over 20 percent more blowing power. It impresses users with its versatility, and the innovative carrying system is designed to enable long-term daily use.

One completely new product with a new application is the STIHL 3212 cutting attachment for the STIHL GS 461 concrete cutter. The cutting attachment was developed especially for repairing fresh water and wastewater pipes often found in municipal utility networks. The new cutting attachment makes cutting smooth and comfortable, even in tight quarters. A new 45-centimeter guide bar with highly durable side plates, a new chain with vacuum-brazed diamond segments for reduced vibration, superior cutting performance, and long life, and a new sprocket were all specially developed to achieve this. The chain is produced in-house at the STIHL Kettenwerk in Wil, Switzerland, ensuring high quality and vertical integration for this product, like many others.

THE STRONGEST OF ITS KIND

THE MS 881 IS THE WORLD'S MOST
POWERFUL PRODUCTION CHAINSAW

6.4 KW
POWER

1.5 KG/KW
POWER-TO-WEIGHT RATIO

121.6 CM³
CUBIC CAPACITY

EU-5

The STIHL MS 881 is the only chainsaw in its power class that meets the new **EU-5 EMISSION STANDARD**.

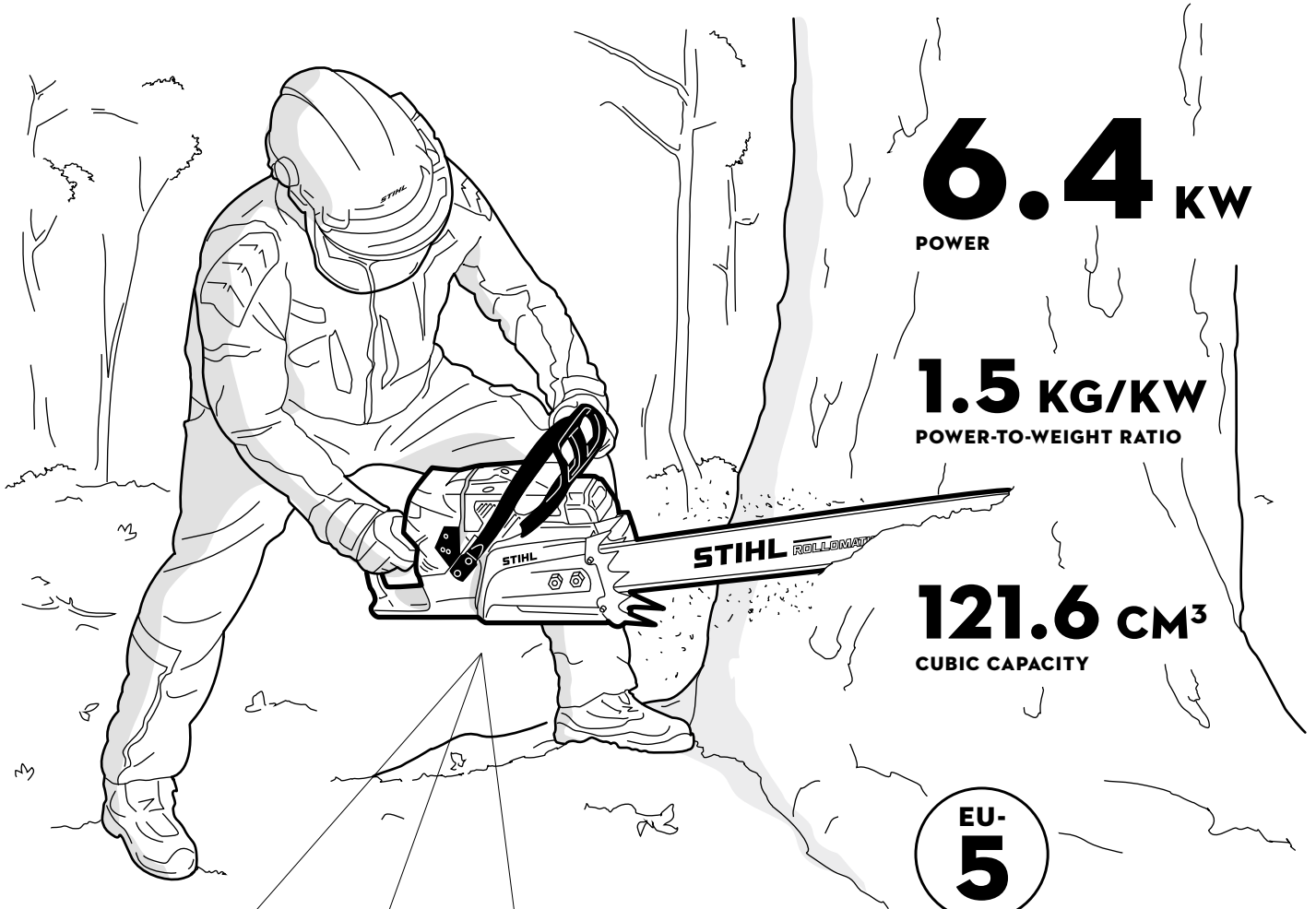
3

COUNTRIES with nine locations in all were involved in developing the new STIHL MS 881.



50

NEW COMPONENTS were optimized or newly developed when the MS 881 was designed, including a new stratified engine.



MARKETS

The STIHL Group saw significant growth in unit sales and revenue alike across almost all markets in 2020 – in spite of the worldwide coronavirus pandemic, and even as the situation caused sharp declines in many other industries. The classification of STIHL dealers as essential businesses, rapid and forward-thinking planning for production, sales and distribution logistics, and the successful launch of a new online sales platform all spurred growth in spite of the tough conditions this year.

SHARP GROWTH IN UNIT SALES

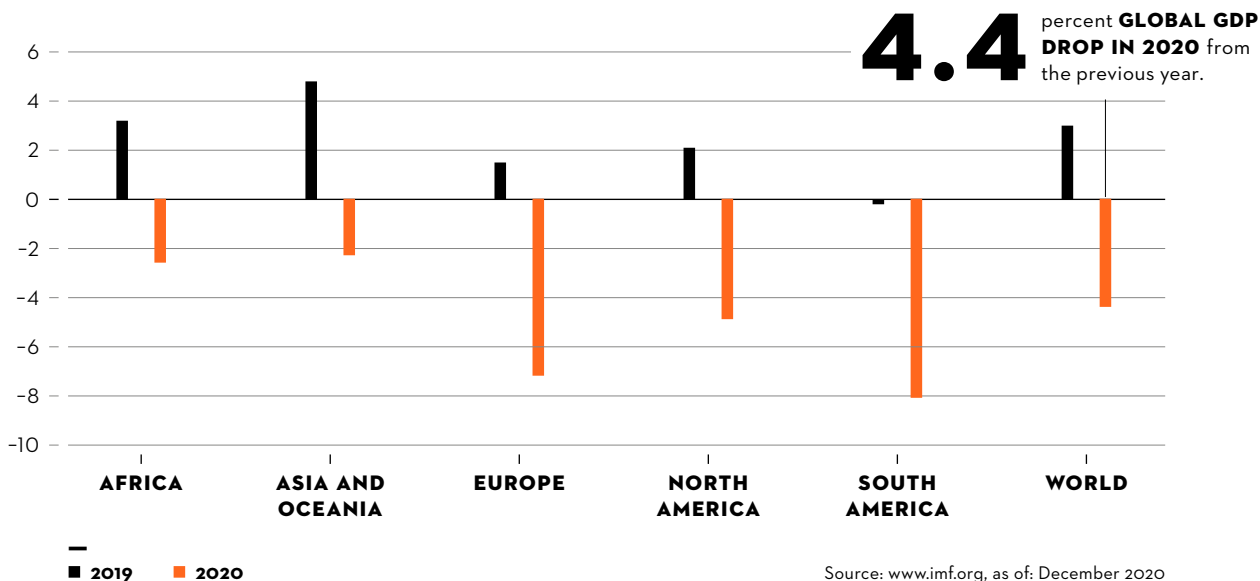
Worldwide, the STIHL Group saw a significant increase in sales revenue and unit sales in fiscal year 2020. Huge demand, especially for outdoor and landscaping tools, was attributable to various factors, including the fact that people hunkered down at home during the coronavirus pandemic, a phenomenon known as “cocooning.” Many customers spent significantly more time at home last year, working in the garden or yard and enjoying the outdoors. At the start of the pandemic, many STIHL dealers were forced to shut down temporarily, which caused sharp losses from February through April. Some normalcy returned in May, however, and demand increased significantly, which more than made up for the initial market weakness. Robust growth was seen across almost all markets starting in early summer.

A RAPID RESPONSE

The coronavirus pandemic not only led to temporary closures among STIHL dealers, but also created a tense situation along the supply chain. Thanks to forward-looking planning early on, in February and March, STIHL production companies were able to maintain their supply chains to a large extent. The sales and distribution system coupled with the STIHL companies’ many regional storage facilities provided a level of product availability that enabled the Group to fully supply the market before the global crisis struck, and placed it in a strong position to respond to the subsequent rise in demand. Another helpful factor was that STIHL dealers were classified as essential businesses in many countries because they sell gardening and landscaping equipment. They were able to continue to operate during lockdowns. As a result, the STIHL Group not only benefited from general growth, but outperformed the market as a whole. However, even STIHL experienced some supply delays for products that were in especially high demand.

REAL GLOBAL GDP GROWTH, 2019/2020

IN %

**ONLINE AND BATTERY BOOMING**

The restrictions brought about by the coronavirus pandemic, some of them quite severe, led to a general boom in the online retail segment in 2020. The launch of the new STIHL direct online sales platform in Germany and France allowed the STIHL Group to benefit from this trend as well. Battery-powered products remained popular, and STIHL companies posted disproportionate growth in this segment in many markets worldwide. The trend in unit sales of gasoline-powered products was another bright spot. Especially in North America, where unit sales of gasoline-powered products had been more or less flat in recent years, the market saw an upturn. Demand for chainsaws rose in particular, spurred by widespread storm damage on the coasts and mild temperatures. A similar picture emerges for Australia, where cleanup work in the wake of devastating wildfires and improved weather conditions brought significantly greater unit sales.

SOLID GROWTH IN SOUTH AMERICA, MIXED PICTURE IN AFRICA

In South America, the past fiscal year saw increased demand for STIHL equipment on the back of rising raw material prices for agricultural products. Currency fluctuations, especially in Brazil and Argentina, and the ongoing political unrest in Venezuela, continue to pose challenges for our market.

In Africa, as in other emerging economies, sales of chainsaws rose due to advances in the mechanization of agriculture. The African market was hard hit by the effects of the coronavirus pandemic. Some countries were completely sealed off for a time and could hardly import any goods. In addition, the general public in many countries on the continent still has very little purchasing power, which negatively affects sales of mechanized agriculture and forestry equipment.

SUSTAINABILITY AT STIHL

The Stihl family and the STIHL Group have always felt a special sense of responsibility toward the environment. Since the brand's roots lie in forestry, and because STIHL products are put to work every day in the responsible use, protection, and conservation of forests across the globe, there is an unbreakable link between STIHL and the natural world.

The STIHL Group is committed to the Paris Agreement's goal of limiting global warming to less than two degrees Celsius, thereby reducing the impact of climate change. That is why the company has been developing a sustainability strategy, setting sustainability goals, and pursuing those goals with determination. One initial result is that the founding company has committed to be climate-neutral in Germany in 2021. Production companies worldwide will follow in 2022, and the sales companies will do the same by 2028. These efforts will seek to compensate for more than 100 metric tons of CO₂. This climate strategy is another element in the mosaic of global sustainability activities. The STIHL Group is already actively involved in protecting the environment through a wide range of projects and cooperative initiatives, some of which go back years. Here is a brief overview.



FOR MORE ON OUR CLIMATE STRATEGY, VISIT
[STIHL.COM/CLIMATE-STRATEGY](https://stihl.com/climate-strategy)



FURTHER EXAMPLES OF HOW WE ACTIVELY HELP PROTECT THE ENVIRONMENT ARE FEATURED AT
[STIHL.COM/ACTIVE-IN-ENVIRONMENTAL-PROTECTION](https://stihl.com/active-in-environmental-protection)

BORNEO AND UGANDA

SAVING AND PRESERVING THE RAINFOREST



Rainforests are often called the green lungs of our planet. Protecting them, contributing to reforestation, and creating adequate livelihoods for local people at the same time are the goals of Fairventures. This nonprofit organization takes an approach focusing on agriculture and forestry in Borneo and Uganda, working to reforest already degraded and cleared areas with local community involvement. Fairventures planted its millionth tree on the island of Borneo in early 2020. The next goal? 100 million trees for Borneo. STIHL has been supporting Fairventures since 2017 with financial resources, equipment, and know-how, and is supporting this new project as well.



BOLIVIA

RESEARCH FOR SUSTAINABILITY

Almost half the area of Bolivia lies in the Amazon. As part of a project called "Making forests work for local people," researchers from the University of

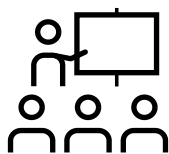
Freiburg are studying the measures and methods local communities in the tropical rainforest can use as sustainable livelihoods without clearing larger and larger swaths of the forest. They began actively forging ties between government agencies, NGOs, and local communities in Bolivia and performing field studies toward this aim in 2018. STIHL also supports this project with financial resources, equipment, and know-how.

USA

NATURE PARK PARTNERS



There are nearly 7,000 state parks across the United States. Designated conservation zones, these parks together cover about 75,000 square kilometers. Over 50,000 square kilometers of that is forest, which needs to be preserved and protected. The National Association of State Park Directors (NASPD) supports state parks with effective operation and management of these areas. STIHL Incorporated has worked with the NASPD for many years in an important partnership and supports this organization financially. It remains the sole sponsor of the NASPD Leadership School to this day.



BRAZIL

CULTIVATING KNOWLEDGE

The Amazon rainforest is a unique ecosystem that today extends over more than six million square kilometers. A large portion of that area is located in Brazil. Instituto Floresta Tropical works to conserve the tropical forests of the Amazon and ensure sustainable management. The organization's goal is to raise awareness of rainforest protection. Together with STIHL Ferramentas Motorizadas, it has offered training activities focusing on sustainable forest management for about two decades now. These activities are designed for government officials, forest workers, and local communities for which the

forest is an important part of family income. The company also provides equipment, accessories, tools, and personal protective equipment. STIHL has also been involved in a project aimed at strengthening local forest management practices in the Brazilian Amazon region since 2020.



ITALY

GREEN CITIES

“La Città per il Verde”: that is the name of a prize given out by Italian publisher Il Verde Editoriale every year since 2000 in recognition of cities that take innovative approaches to create new public green space, parks, or gardens, or improve existing ones. The goal is to increase awareness of natural spaces and emphasize their contribution to improving urban quality of life. The STIHL sales company in Italy has supported the project as a principal sponsor since the award was first presented.

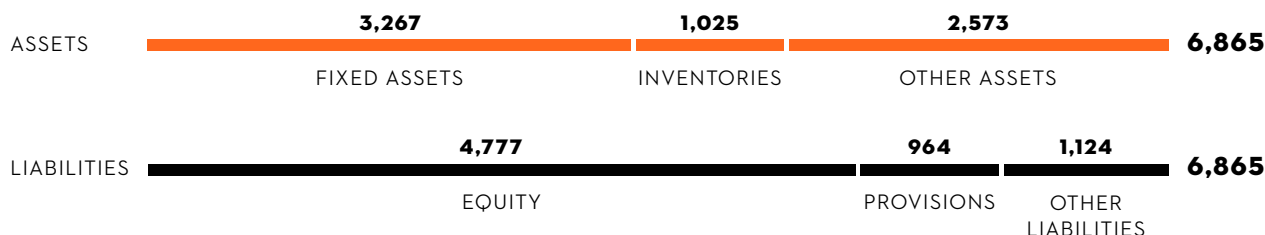
GERMANY

PRESERVING THE FOREST, TOGETHER



Protecting the forest, maintaining our livelihoods, and strengthening awareness of ecosystems – those are the goals for Bergwaldprojekt e.V., a nonprofit that organizes volunteer weeks throughout Germany, thereby helping to inform and educate the public. In these week-long activities, participants care for forest biotopes, plant trees, and carry out other similar work. The STIHL founding company has supported Bergwaldprojekt e. V. with financial resources, equipment, and know-how since 2006.

BALANCE SHEET STRUCTURE OF STIHL HOLDING AG & CO. KG (CONSOLIDATED GROUP)
IN MILLIONS OF EUROS



BALANCE SHEET AS OF DECEMBER 31, 2020

(Condensed version)

ASSETS **CONSOLIDATED FINANCIAL STATEMENTS OF STIHL HOLDING AG & CO. KG**
IN THOUSANDS OF EUROS

ANDREAS STIHL AG & CO. KG

Notes to the Balance Sheet	DEC. 31, 2020	Dec. 31, 2019	DEC. 31, 2020	Dec. 31, 2019
FIXED ASSETS				
Intangible assets	97,762	65,510	95,731	63,694
Property, plant and equipment	1,409,186	1,398,221	463,494	406,903
Financial assets (1)	1,760,178	1,920,224	185,804	394,422
	3,267,126	3,383,955	745,029	865,019
CURRENT ASSETS				
Inventories	1,025,107	1,242,784	226,343	247,000
Receivables and other assets				
Trade receivables	568,243	474,832	32,549	29,906
Receivables from related companies	17,581	18,724	225,758	173,703
Receivables from companies in which an equity interest is held	0	208	0	0
Other assets	102,483	111,683	8,211	10,482
	688,307	605,447	266,518	214,091
Securities (2)	715,265	167,575	202,340	0
Cash and bank balances	1,006,893	771,244	200,379	213,203
	3,435,572	2,787,050	895,580	674,294
DEFERRED INCOME AND ACCRUED EXPENSES	25,552	24,790	5,633	3,945
DEFERRED TAX ASSETS	136,275	119,744	26,434	21,033
TOTAL	6,864,525	6,315,539	1,672,676	1,564,291

BALANCE SHEET STRUCTURE OF ANDREAS STIHL AG & CO. KG
 IN MILLIONS OF EUROS

ASSETS	745	226	702	1,673
	FIXED ASSETS	INVENTORIES	OTHER ASSETS	
LIABILITIES	650	700	323	1,673
	EQUITY	PROVISIONS	OTHER LIABILITIES	

LIABILITIES CONSOLIDATED FINANCIAL STATEMENTS OF STIHL HOLDING AG & CO. KG
 IN THOUSANDS OF EUROS

ANDREAS STIHL AG & CO. KG

Notes to the Balance Sheet	DEC. 31, 2020	Dec. 31, 2019	DEC. 31, 2020	Dec. 31, 2019
EQUITY (3)	4,776,645	4,443,311	650,000	610,000
PROVISIONS (4)				
Provisions for pensions and similar obligations	537,247	491,305	499,355	455,733
Provisions for taxes	64,066	19,677	31,198	8,900
Other provisions	362,492	288,728	169,612	158,522
	963,805	799,710	700,165	623,155
LIABILITIES				
Liabilities to banks	770	9,047	0	0
Loan from the Eva Mayr-Stihl Foundation (5)	150,000	150,000	150,000	150,000
Participating capital (6)	37,235	35,632	37,235	35,632
Advance payments received	11,522	7,409	0	0
Trade payables	223,326	202,151	33,339	42,435
Liabilities to related companies	0	0	51,006	30,507
Liabilities to companies in which an equity interest is held	0	2,454	0	0
Liabilities to owners	591,394	563,056	15,681	37,678
Other liabilities	88,880	81,019	33,499	33,565
	1,103,127	1,050,768	320,760	329,817
DEFERRED INCOME AND ACCRUED EXPENSES	297	552	1,639	1,077
DEFERRED TAX LIABILITIES	20,651	21,198	112	242
TOTAL	6,864,525	6,315,539	1,672,676	1,564,291

SUPPLEMENT TO THE FINANCIAL STATEMENTS

CONSOLIDATED FINANCIAL STATEMENTS OF STIHL HOLDING AG & CO. KG

Information required by Section 13 Subsection 3 in conjunction with Section 5 Subsection 5 Sentence 3 of the German Companies Disclosure Act (Publizitätsgesetz):

1. Revenue	In thousands of euros	4,581,346
2. Income from equity investments	In thousands of euros	5
3. Wages, salaries, social security contributions, and expenses for pensions and other employee benefits	In thousands of euros	981,390
4. Average number of employees in the twelve months ending on the balance sheet date		17,323

Waiblingen, March 2021

STIHL Holding AG & Co. KG
The General Partners
Dipl.-Ing. Hans Peter Stihl
STIHL AG

ANDREAS STIHL AG & CO. KG

Information required by Section 5 Subsection 5 Sentence 3 of the German Companies Disclosure Act (Publizitätsgesetz):

1. Revenue	In thousands of euros	1,380,590
2. Income from equity investments	In thousands of euros	0
3. Wages, salaries, social security contributions, and expenses for pensions and other employee benefits	In thousands of euros	430,672
4. Average number of employees in the twelve months ending on the balance sheet date		5,154

Waiblingen, March 2021

ANDREAS STIHL AG & Co. KG
The General Partners
Dipl.-Ing. Hans Peter Stihl
STIHL AG

The annual financial statements of STIHL Holding AG & Co. KG and ANDREAS STIHL AG & Co. KG are disclosed in the German Federal Gazette, in accordance with the German Companies Disclosure Act.

NOTES

ACCOUNTING AND VALUATION METHODS

Fixed assets are valued at the cost of acquisition or production. Cost of production includes direct material, direct labor, and an appropriate proportion of material and production overhead. Assets with a limited useful life are subject to systematic depreciation. Wherever deemed necessary, impairments are recognized to reflect assets' lower fair values.

Inventories are valued at cost of acquisition or production, or at fair value if this is lower. General sales risks are reflected by appropriate range deductions.

Receivables and other assets are measured at their nominal values. Allowances are made for recognizable individual risks and general default risk.

Provisions for pensions are measured in accordance with the projected unit credit method on the basis of the Heubeck 2018 G mortality tables. In the measurement of other provisions, all recognizable risks and contingent liabilities are taken into consideration.

Liabilities are recognized at the amounts payable.

SCOPE OF CONSOLIDATION

The consolidated financial statements include STIHL Holding AG & Co. KG and all domestic and foreign affiliated companies (see list).

Due to their lesser importance, Carl Benz Center GmbH & Co. KG, Stuttgart, and Carl Benz Center Neckarpark GmbH, Stuttgart, are not included in the consolidated financial statements.

CAPITAL CONSOLIDATION

Capital consolidation takes place in accordance with Section 301 Subsection 1 to Subsection 3 of the German Commercial Code (HGB). Differences arising from first-time consolidation before January 1, 2010 were offset against retained earnings.

OTHER CONSOLIDATION METHODS

The Group's internal receivables, payables, revenue, profits, and expenses are eliminated. Intercompany profits are eliminated pursuant to Section 304 Subsection 1 of the German Commercial Code (HGB). Deferred taxes are recognized on intercompany profits as well as on debt consolidation affecting profit and loss.

CURRENCY CONVERSION

The conversion of the balance sheet value of the foreign companies for the capital and the reserves was made at the respective average historical exchange rates of the respective year. Other assets and liabilities were converted at the average spot exchange rate on the balance sheet date.

NOTES TO THE BALANCE SHEET

OF THE CONSOLIDATED GROUP OF STIHL HOLDING AG & CO. KG AND OF ANDREAS STIHL AG & CO. KG

ASSETS

(1) Financial assets

The reported financial assets in the consolidated financial statements mainly relate to equity investments, securities held as fixed assets, and other loans.

(2) Securities

These are predominantly other securities used for short-term investments.

LIABILITIES

(3) Equity

In the two balance sheets, the equity capital is shown in a total amount in accordance with Section 9 Subsection 3 of the German Companies Disclosure Act (Publizitätsgesetz).

(4) Provisions

The pension provisions cover preexisting pension entitlements and future benefits.

Other provisions relate to possible outstanding employee benefits, tax payments, and other contingencies.

(5) Loan from the Eva Mayr-Stihl Foundation

The loan is available to ANDREAS STIHL AG & Co. KG.

(6) Profit participation capital

The offer to the employees of ANDREAS STIHL AG & Co. KG to continue to participate in the capital of the company in the form of participation rights was increased in the 2020 fiscal year.

(7) Average number of employees of the Group

Europe	8,235
Americas	4,877
Asia/Oceania/Africa	4,211
TOTAL	17,323

COMPANIES OF STIHL HOLDING AG & CO. KG

Name of the company	Equity interest in %	Name of the company	Equity interest in %
CONSOLIDATED COMPANIES			
Germany			
STIHL Holding AG & Co. KG, Waiblingen	100.0	TOV ANDREAS STIHL Zemelna Kompanija, Kiev, Ukraine	100.0
STIHL AG, Waiblingen	100.0	ANDREAS STIHL EOOD, Sofia, Bulgaria	100.0
ANDREAS STIHL AG & Co. KG, Waiblingen	100.0	STIHL d.o.o. Beograd, Belgrade, Serbia	100.0
STIHL International Gesellschaft mit beschränkter Haftung, Waiblingen	100.0	OOO ANDREAS STIHL Marketing, St. Petersburg, Russia	100.0
STIHL Vertriebszentrale AG & Co. KG, Dieburg	100.0	OOO STIHL SUEDEWEST, Krasnodar, Russia	100.0
ANDREAS STIHL Verwaltungs-GmbH, Waiblingen	100.0	STIHL Limited, London, Ontario, Canada	100.0
STIHL-Verwaltungsgesellschaft mbH, Waiblingen	100.0	ANDREAS STIHL S.A. de C.V., Cuautlancingo, Puebla, Mexico	100.0
STIHL Kettenwerk Verwaltungs-GmbH, Waiblingen	100.0	STIHL SAS, Rionegro, Antioquia, Colombia	100.0
STIHL Beteiligungsgesellschaft GmbH & Co. KG, Waiblingen	100.0	ANDREAS STIHL S.R.L., Lima, Peru	100.0
STIHL Kettenwerk GmbH & Co. KG, Waiblingen	100.0	ANDREAS STIHL Amazonas S.R.L., Pucallpa, Peru	100.0
Zama Holding GmbH, Waiblingen	100.0	STIHL Motoimplementos S.A.U., El Talar, Buenos Aires, Argentina	100.0
STIHL Digital GmbH, Waiblingen	100.0	ANDREAS STIHL (PTY.) Ltd., Pietermaritzburg, South Africa	100.0
SDP Digitale Produkte GmbH, Waiblingen	100.0	Kabushiki Kaisha STIHL, Kaminokawa-machi, Tochigi, Japan	100.0
STIHL direct GmbH, Waiblingen	100.0	Taichang ANDREAS STIHL Power Tools Co., Ltd., Taichang City, Jiangsu, China	100.0
Other countries		ANDREAS STIHL Pvt. Ltd., Chakan, Tal-Khed, Dist.-Pune, India	100.0
STIHL Incorporated, Virginia Beach, Virginia, USA	100.0	STIHL SERVICE CENTRE SOUTHEAST ASIA SDN. BHD., Petaling Jaya, Malaysia	100.0
STIHL Ferramentas Motorizadas Ltda., São Leopoldo, Rio Grande do Sul, Brazil	100.0	STIHL MARKETING EAST AFRICA LIMITED, Nairobi, Kenya	100.0
ANDREAS STIHL Power Tools (Qingdao) Co., Ltd., Qingdao, China	100.0	Zama Corporation Ltd., Tai Po, NT, Hong Kong	100.0
STIHL Tirol GmbH, Langkampfen, Austria	100.0	Zama Japan Kabushiki Kaisha, Hachimantai-shi, Iwate-Ken, Japan	100.0
STIHL Gesellschaft m.b.H., Vösendorf, Austria	100.0	U.S.A. Zama, Inc., Franklin, Tennessee, USA	100.0
STIHL Vertriebs AG, Mönchaltorf, Switzerland	100.0	Zama Precision Industry Manufacturing Philippines, Inc., Sto. Tomas, Philippines	100.0
ANDREAS STIHL Ltd., Camberley, Surrey, United Kingdom	100.0	Zama Precision Industry (Huizhou) Co., Ltd., Huizhou City, China	100.0
ANDREAS STIHL N.V., Puurs-Sint-Amands, Belgium	100.0	ZE Electronic Manufacturing Services Limited, Hong Kong	100.0
ANDREAS STIHL SAS, Torcy, Marne-la-Vallée, France	100.0	STIHL PTY. Ltd., Knoxfield, Victoria, Australia	100.0
ANDREAS STIHL S.A., Torres de la Alameda, Spain	100.0	STIHL Limited, Auckland, New Zealand	100.0
ANDREAS STIHL S.A., Sintra, Portugal	100.0		
ANDREAS STIHL S.p.A., Cambiago, Italy	100.0	NONCONSOLIDATED COMPANIES	
ANDREAS STIHL SINGLE MEMBER S.A., Kifissia, Attika, Greece	100.0	Carl Benz Center Objekt GmbH & Co. KG, Stuttgart	100.0
ANDREAS STIHL A/S, Sandefjord, Norway	100.0	Carl Benz Center Neckarpark GmbH, Stuttgart	100.0
ANDREAS STIHL Norden AB, Stenkullen, Sweden	100.0		
ANDREAS STIHL Oy, Vantaa, Finland	100.0	OTHER HOLDINGS	
ANDREAS STIHL Sp. z o.o., Tarnowo Podgórze, Poland	100.0	BMZ Holding GmbH, Karlstein am Main	20.0
ANDREAS STIHL, spol. s r.o., Modřice, Czech Republic	100.0	Globe (Jiangsu) Co., Ltd., Changzhou, China	24.9
ANDREAS STIHL Kereskedelmi Kft., Biatorbágy-Budapark, Hungary	100.0	Dryad Networks GmbH, Eberswalde	5.81
ANDREAS STIHL Motounelte S.R.L., Otopeni, Romania	100.0		
TOV ANDREAS STIHL, Kiev, Ukraine	100.0		

BOARDS OF THE GROUP

MEMBERS OF THE ADVISORY BOARD OF STIHL HOLDING AG & CO. KG

Dipl.-Ing. Hans Peter Stihl, Remseck
Honorary Chairman of the Advisory Board

Dr. Nikolas Stihl, Stuttgart
Chairman of the Advisory Board

Eva Mayr-Stihl, Remseck
Deputy Chair of the Advisory Board until June 23, 2020

Selina Stihl (MSc, MBA, ACA), Stuttgart
Deputy Chair of the Advisory Board from June 24, 2020

Dipl.-Ök. Karen Tebar, Waiblingen
Deputy Chair of the Advisory Board from June 24, 2020

Dipl.-Wirt.-Ing. Franz Fehrenbach, Stuttgart

Prof. Dr. Michael Hoffmann-Becking, Düsseldorf

Friedrich Merz, Düsseldorf and Arnsberg
Attorney at Law

Dr. Eberhard A. Veit, Göppingen
Managing Partner of 4.0-Veit GbR and
former Chairman of the Executive Board of Festo AG

MEMBERS OF THE SUPERVISORY BOARD OF STIHL AG

Dipl.-Ing. Hans Peter Stihl, Remseck
Honorary Chairman of the Supervisory Board

REPRESENTING THE OWNERS

Dr. Nikolas Stihl,¹ Stuttgart
Chairman of the Supervisory Board

Dipl.-Wirt.-Ing. Franz Fehrenbach,¹ Stuttgart
Additional Deputy Chairman of the Supervisory Board
Chairman of the Supervisory Board of Robert Bosch GmbH
and Managing Partner of Robert Bosch Industrietreuhand KG

Prof. Dr. Michael Hoffmann-Becking, Düsseldorf
Attorney at Law and former partner at the law firm
Hengeler Mueller

Eva Mayr-Stihl, Remseck

Selina Stihl (MSc, MBA, ACA), Stuttgart

Dipl.-Ök. Karen Tebar, Waiblingen

REPRESENTING THE EMPLOYEES

Günter Meyer,¹ Weinsheim
Deputy Chair of the Supervisory Board
Chairman of the Employee Council of the Weinsheim plant of
ANDREAS STIHL AG & Co. KG

Dipl.-Kfm. Thomas Bamesberger,¹ Stuttgart
Head of Production and Logistics at
ANDREAS STIHL AG & Co. KG

Marion Freytag, Burgstetten
Quality Associate in Crank Mechanism Production at
ANDREAS STIHL AG & Co. KG

Matthias Fuchs, Ludwigsburg
Managing Director of IG Metall Ludwigsburg and Waiblingen

Tatjana Funke, Stuttgart
Union Secretary of the IG Metall district leadership for
Baden-Württemberg

Dr. Klaus Langhans, Winnenden
Senior Manager of Development Planning at
ANDREAS STIHL AG & Co. KG

MEMBERS OF THE EXECUTIVE BOARD OF STIHL AG

Dr. Bertram Kandziora
Chairman of the Executive Board

Dipl.-Bw. (FH) Karl Angler
Finance and Information Technology

Dipl.-Ing. (FH) Anke Kleinschmit
Development

Dipl.-Ing. (FH) Norbert Pick
Marketing and Sales

Dr. Michael Prochaska
Human Resources and Legal Affairs

Dipl.-Ing. (FH) Martin Schwarz
Manufacturing and Materials

¹ Member of the committee in accordance with Section 27 Subsection 3 of the German Co-Determination Act (Mitbestimmungsgesetz).